Press release September 8, 2016



Voltalia wins its first hydropower project in Metropolitan France

Voltalia (Euronext Paris, ISIN code: FR0011995588), international renewable energy player, announces it has been selected by the municipalities of Chamonix-Mont Blanc and les Houches for the construction and operation of a 4.5 MW run of the river hydropower plant, on the Taconnaz torrent. The electricity sales contract of the won project runs over a 20-year period.

The Taconnaz hydropower project follows the call for proposals launched on August 12, 2015 by the Chamonix-Mont Blanc and Les Houches municipalities. It is part of the Haute-Savoie Territorial Energy Climate Plan¹, which has set a 20% target of renewable energy in the region's final energy consumption in 2020. The plant is expected to cover the annual electrical consumption of about 4,800 households², close to 90% of both communes' population. The hydropower plant should be commissioned in 2019, and the secured energy sales contract secured runs over a 20-year period.

The Taconnaz torrent rises under the Mont Blanc glacier of the same name. Featuring one of the best hydro potential in the valley, the selected waterfall has been identified by Voltalia long before the call for projects. The site is already extensively developed and features a snow fence; therefore, Voltalia can benefit from existing infrastructures.

In addition to the particular care paid to the selection of this excellent and anthropized site, Voltalia has demonstrated the virtues of its local and collaborative approach. In order to make the most of the project's local economic benefits, the company teamed with renowned local partners: the civil engineering company Benedetti-Guelpa, a



regional leader in the sector, and the engineering firm Girus. Furthermore, Voltalia's hydropower plant provides the municipalities two types of revenues: not only will they receive royalties throughout the project's life, but they will also have the option to buy into the capital of Voltalia's dedicated project company.

"We are very proud that our project has been selected and that our local and collaborative approach as well as our technical expertise were distinguished by both municipalities", congratulates Sébastien Clerc, CEO of Voltalia.

¹ Plan Climat Energie Territorial de la Vallée

² Considering 2.2 people per French household according to INSEE's estimation for 2015; considering Ademe's calculation for a household average annual electrical consumption.

Next on the agenda: 2016 first half-year results on September 19, 2016 (post-trading).

About Voltalia (www.voltalia.com)

- International renewable energy company, Voltalia produces electricity from multiple power sources (wind, solar, hydro and biomass). It has a total installed capacity of 421 MW and provides services on behalf of third-party clients.
- Voltalia is present in 17 countries over 4 continents and offers its clients a global operating capacity.
- Voltalia is listed on Euronext Paris since July 2014 (FR0011995588 VLTSA).

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