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PRESS RELEASE

Paris, 20 September 2016

ICADE RECOGNISED ONCE AGAIN FOR ITS CSR AND NON-FINANCIAL REPORTING POLICY

Several financial and non-financial rating agencies have acknowledged the quality of Icade's CSR policy, as well as its transparent financial reporting.



5th place in the GRESB ranking

Like last year, Icade is classified as a "Green star", the highest category, and takes 5th place among the 15 European companies from the "diversified assets" category. The company has significantly improved its score, from 62/100 in 2015 to 76/100 in 2016. Its property development business, which was assessed for the first time, ranked 13th out of 315 companies from around the world. The Global Real Estate Sustainability Benchmark (GRESB) is an international organisation specialising in the assessment of CSR policies implemented by real estate companies.



Two Gold Awards received from EPRA

Icade's reporting quality was also rewarded with a "Gold Sustainability Award" from EPRA. EPRA (European Public Real Estate Association) issues guidelines and awards prizes to real estate companies based on the quality of their environmental reporting. Within the FTSE EPRA/NAREIT Developed Europe index, which consists of 98 companies, Icade was one of the 25 companies that received a "Gold" award in 2016 (vs. 21 in 2015).

Furthermore, Icade once again won the highest honour with a Gold Award from EPRA in the financial category for the quality and transparency of its reporting.

According to Olivier Wigniolle, Icade's CEO, Innovation and CSR are key drivers of success: "The early successes of Icade's strategic plan are based on a firm commitment to innovation and CSR from all employees. Our ambitious goals contribute not only to the excellence and performance of Icade, but also to that of all its stakeholders and all parties involved in building smart cities."

ABOUT ICADE

As a French listed real estate investment company (SIIC) belonging to the Caisse des Dépôts Group, Icade is a major player in Greater Paris and territorial development. Icade is a key integrated property player able to provide comprehensive, sustainable and innovative solutions that are tailored to customer needs and to the challenges of tomorrow's cities. As at 30 June 2016, it recorded EPRA Earnings of €136.1 million, a net current cash flow of €145.9 million, and an EPRA triple net asset value (NNNAV) of €5,473.6 million, i.e. €74.2 per share.

The text of this press release is available on the Icade website: www.icable.fr

CONTACTS

**Guillaume Tessler, Head of financial communication
and investor relations**
Tel: +33 (0)1 41 57 71 61
guillaume.tessler@icable.fr

**Charlotte Pajaud-Blanchard, Press relations
manager**
Tel: +33 (0)1 41 57 71 19
charlotte.pajaud-blanchard@icable.fr