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Thales finalizes the disposal of its stake in Hanwha Thales

Following the granting of governmental approvals, Thales has finalized today the disposal of its 50% stake in Hanwha Thales, the company it jointly owned with Hanwha to address the needs of the Korean defence electronics market.

In the consolidated financial statements of the Group, this operation will generate post tax cash proceeds of approximately 200 million euros, and a pre-tax capital gain of around 110 million euros, booked as “disposal of assets”, with no impact on EBIT and adjusted net result.

In 2015, Hanwha Thales contributed 10 million euros to the EBIT of Thales.

Thales remains a partner of trust of Korea and the Korean industry, in both civil and military domains.

About Thales

Thales is a global technology leader for the Aerospace, Transport, Defence and Security markets. With 62,000 employees in 56 countries, Thales reported sales of €14 billion in 2015. With over 22,000 engineers and researchers, Thales has a unique capability to design and deploy equipment, systems and services to meet the most complex security requirements. Its exceptional international footprint allows it to work closely with its customers all over the world.

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