



ACCOR HOTELS

Feel Welcome

HotelInvest

Update on Gross Asset Value

SOFITEL
LEGEND

SO'

SOFITEL



PULLMAN

GRAND MERCURE

THE
SEBEL

NOVOTEL

Mercure

MAMA
SHELTER

adagio

ibis

ibis
STYLES

ibis
budget

hotelF1

HotelInvest - Gross Asset Value

Build-up Dec. 2015 to June-end 2016

