

Press Release

27 October 2016

Bobigny-La Place:

Signature of a memorandum of understanding for the development of the new town centre of Bobigny, a mixed-use 100,000 sqm project to be developed by ALTAREA COGEDIM

Representatives of the Town of Bobigny, the private joint owners of the Bobigny 2 shopping centre (including Auchan and La Française Real Estate Managers via one of its REITs) and Altarea Cogedim signed a memorandum of understanding for the development of the new Bobigny town centre project on the site of the current Bobigny 2 shopping centre, close to the Pablo Picasso multimodal transport hub.



The signing of this memorandum of understanding follows a competitive tendering process organized by the town of Bobigny and the private joint owners of the Bobigny 2 shopping centre, for the urban renewal of the new centre of the town. As the winner of this competitive process, Altarea Cogedim will join the architecture firm Trévelo & Viger-Kohler (TVK) to design the new town center. This mixed-use project of more than 100,000 sqm will include housing, a commercial and leisure area and offices, thus strengthening the urban polarity of Bobigny's town centre, in a community located at the heart of the Greater Paris region.

**The Town of Bobigny and Altarea Cogedim
will hold a press conference to present the project
at 2 pm on November 14, at Bobigny town hall.
Representatives of the project will be present.**



About Altarea Cogedim - FR0000033219 - ALTA

Altarea Cogedim is a leading property group. As both a commercial land owner and developer, it operates in all three main classes of property assets: retail, residential and offices. It has the know-how in each sector required to design, develop, commercialise and manage made-to-measure property products. With operations in France, Spain and Italy, Altarea Cogedim manages a shopping centre portfolio of €4.5 billion. Listed on compartment A of Euronext Paris, Altarea had a market capitalisation of €2.7 billion at 30 September 2016.

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