



Paris, November 4, 2016

## **STRENGTHENED MANAGEMENT, DISPOSALS, ACQUISITION, CSR POLICY ONCE AGAIN RECOGNISED**

- ✓ **Appointment: Antoine de Chabannes joins Icade as member of the Executive Committee in charge of Portfolio Management**
- ✓ **Commercial Property Investment:**
  - Preliminary agreement signed for the sale of 4 business parks located in Antony, Cergy, Evry and Villebon for a total of about €140 million
  - Preliminary agreement signed for the acquisition of an office building in the 15<sup>th</sup> district of Paris for a value of about €202 million
- ✓ **CSR: Icade's commitment and leadership once again recognised**

### **Appointment to the Executive Committee: Antoine de Chabannes takes over as Head of Portfolio Management**



Antoine de Chabannes is 37 years old and a graduate of ESCP Europe. He started his career in 2004 as an external auditor at Ernst & Young, where he became a senior consultant in 2007, within the Transactions Advisory Services team. In early 2011, he joined the Corporate Finance department of Allianz France. In September 2012, he became Head of Portfolio Management and Corporate Management, and a member of the Executive Committee of Allianz Real Estate France.

Antoine de Chabannes will supervise the valuation and performance of the portfolio, as well as studies and research.

### **Commercial Property Investment: Icade finalises the divestment of its non-strategic business parks and announces the signing of a preliminary agreement for the sale of 4 business parks: Antony (92), Cergy (95), Evry (91) and Villebon (91)**

Icade has entered into a preliminary agreement for the sale of 4 business parks (Antony, Cergy, Evry and Villebon) for a total of about €140 million.

The final sale agreement is expected to be signed before the end of December, subject to satisfaction of customary conditions precedent.

In line with its strategic plan, this makes it possible for Icade to focus on its 7 main business parks and on completing before the end of 2017 the rollout of its *Coach Your Growth With Icade* marketing plan.

## **Commercial Property Investment: Icade announces the signing of a preliminary agreement for the acquisition of an office building in the 15<sup>th</sup> district of Paris**

Icade has entered into a preliminary agreement for the acquisition of an office building for a value of about €202 million including transfer taxes.

This building has a floor area of approximately 21,500 sq.m and is 95% leased. The average remaining lease term to expiry is around 7 years. This asset is excellently located in the 15<sup>th</sup> district of Paris.

The final sale agreement is expected to be signed during Q4 2016, subject to satisfaction of conditions precedent.

This project comes after the acquisition of 2 office buildings (Gentilly and Issy-les-Moulineaux subject to a preliminary agreement) and 2 building sales (Défense 3 in Nanterre and 69 bd Haussmann in Paris, both subject to preliminary agreements) during the third quarter. These transactions confirm the active asset rotation policy implemented by Icade for its office portfolio.

## **Distinctions that demonstrate once again Icade's commitment and leadership in terms of Corporate Social Responsibility**



### ***Icade makes the "A-list" of the Climate Disclosure Project (CDP) in 2016***

This year, Icade received an "A", the highest grade assigned by CDP, thus ranking among the world's leaders in the fight against climate change.

Icade becomes part of the top 9% of companies evaluated by CDP and joins the worldwide "Climate A-List". This is a clear acknowledgement of the quality of the company's policy and actions in favour of climate change. CDP is a non-profit organisation dedicated to assessing companies' impact on climate change.



### ***4<sup>th</sup> out of 286 real estate companies according to Sustainalytics***

Icade ranks among the top-rated companies in the real estate sector according to Sustainalytics, a leading global provider of CSR assessments of companies. Icade thus remains in the 2016 STOXX® Global ESG Leaders index, which is based on Sustainalytics ratings.



### ***5<sup>th</sup> out of 230 companies evaluated in the Gaïa index in 2016***

Icade was once again selected to be included in the Gaïa index from the Ethifinance agency, and moved up from 24<sup>th</sup> place in 2015 to 5<sup>th</sup> place in 2016. Ethifinance is a French non-financial research agency. The Gaïa index measures the degree of involvement of French small and mid caps in CSR activities.

These distinctions complement the list of awards and honours already received last September: Icade achieved a "Green Star" rating from the Global Real Estate Sustainability Benchmark (GRESB) and received two Gold Awards from the European Public Real Estate Association (EPRA).

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## Financial calendar

**Investor day:** Monday, November 28, 2016

**Annual results:** Monday, February 13, 2017, before the market opens

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## ABOUT ICADE

As a French listed real estate investment company (SIIC) belonging to the Caisse des Dépôts Group, Icade is a major player in Greater Paris and territorial development. Icade is a key integrated property player able to provide comprehensive, sustainable and innovative solutions that are tailored to customer needs and to the challenges of tomorrow's cities. As at June 30, 2016, it recorded EPRA Earnings of €136.1 million, a net current cash flow of €145.9 million, and an EPRA triple net asset value (NNNAV) of €5,473.6 million, i.e. €74.2 per share.

The text of this press release is available on the Icade website: [www.icable.fr](http://www.icable.fr)

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