



## Manitou announces the amendment and extension of its credit facility for €180m with a 5-year maturity with the possibility to reach 7 years

**December 20, 2016, Ancenis** – Manitou announces the amendment and the extension of its credit facility executed in June 2013 for a new amount of €180m and a new 5-year maturity with a possible 2-year additional extension.

Structured only with a multi-currency revolving credit facility of €180m, this credit completes the various long term bonds and financial issues of €50m executed during previous years.

Michel Denis, President & CEO, declared: *“The amendment of our credit facility extends the Manitou Group debt maturity up to 7 years. This important milestone has been achieved with the assistance of our banking partners to structure a more flexible financing tool, which can support our business growth.”*

Manitou was assisted by Jennifer Hinge from the law firm Nabarro & Hinge.

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Manitou Group, world-leader in all-terrain material-handling, designs, manufactures, distributes and services equipment for construction, agriculture and the industries.

The group product ranges encompass: telehandlers, all-terrain, semi-industrial and industrial masted forklifts, skidsteers, track loaders, articulated loaders, access platforms, truck-mounted forklifts, warehousing equipment and attachments.

Through its core brands, Manitou, Gehl, and Mustang, together with its international network of 1,400 independent dealers, the group provides the best solutions delivering highest value for its customers.

Headquartered in France, the group registered in 2015 a revenue of €1.29 billion in 140 countries, and employs 3,200 people all committed to satisfying customers.