



Neuilly-sur-Seine, 22th December 2016

FFP co-invests \$50 million in the coffee industry Alongside JAB Holding

FFP has committed to invest \$50 million in JAB CF Global Consumer Brand, JAB Holding company's co-investment vehicle.

JAB Holding Company is an unlisted group led by three partners: Peter Harf, Olivier Goudet and Bart Becht. Since 2012, in addition to its activities in the healthcare, household cleaning, cosmetics and luxury goods sectors, JAB Holding Company is building a global leader focused on coffee and tea, with three segments:

- mass-market coffee, composed of JDE (brands including Senseo, Gevalia, L'Or and Jacobs) and Keuring Green Mountain (brands including Green Mountain Coffee and Donut Shop Coffee,...),
- premium coffee and coffee shops, with brands including Peet's Coffee and Tea and Caribou Coffee,
- distribution networks, with Krispy Kreme, Einstein Noah and Coffee & Bagels.

The total revenue of these investee companies is around \$12 billion.

The co-investment vehicle will enable the group to continue making acquisitions. The commitment was signed in late 2016, and the first capital calls will take place in 2017.

Robert Peugeot, Chairman of FFP, made the following comments: *"This commitment allows FFP to continue diversifying its assets by investing in the coffee industry. This is an industry that shows limited cyclical exposure and is growing in both mature and emerging countries. As a result, it fits well with JAB's consolidation strategy, which is being implemented successfully by executives who are recognized as some of the best in their sector."*

About FFP:

FFP is an investment company listed on Euronext, majority-owned by Etablissements Peugeot Frères and managed by Robert Peugeot. FFP is one of the leading shareholders of Peugeot SA and pursues a minority shareholdings and long-term investment policy. FFP holds participations in listed companies (Zodiac Aerospace, DKSH, SEB or ORPEA), non-listed companies (Sanef or Onet), and private equity funds.

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