



January 3, 2017

### Half year report on the CFAO liquidity contract

Pursuant to the liquidity contract entered into by CFAO and Kepler Cheuvreux, and as of December 31, 2016, the following assets were allocated to the liquidity account:

- 38,277 shares,
- 2,307,793.64 euros.

It is reminded that as of June 30, 2016, the following assets were allocated to the liquidity account:

- 39,015 shares,
- 2,278,867.20 euros.

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#### **About CFAO**

CFAO is a front-ranking specialized distributor and preferred partner of major international brands, serving the high-potential equipment & services, healthcare and consumer goods markets in Africa and French overseas territories. The Group is active in 39 countries, including 34 African countries and 7 French overseas territories. It employed 12,370 people at end-2015. In 2015, CFAO generated consolidated revenue of €3, 435.7 million and recorded recurring operating income of €269.2 million.

CFAO is a 97.74%-owned subsidiary of TTC (Japan). CFAO is listed on NYSE Euronext Paris.

Find CFAO on Bloomberg: CFAO: FP and Reuters: CFAO.PA – To find out more, go to: [www.cfaogroup.com](http://www.cfaogroup.com)

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