

General Shareholders' Meeting of 27 April 2017

At the General Shareholders' Meeting of Affine held on Thursday, 27 April, the following main decisions were made:

- The 2016 accounts showing a consolidated net profit of €5.5m were approved.
- The dividend of €1.0 per share was extended for the 2016 financial year; it will be paid on 11 May and will be fully eligible for the 40% tax allowance for private individuals.
- The share capital was down €34.5m due to the €34.3m provision on the investment in Banimmo recorded in the company financial statements, which is now aligned to that of the consolidated statements. This transaction had no impact on equity, which remained at the same level as 31 December 2016, i.e. €59.5m for company equity and €285.0m for consolidated equity.
- Mr Bertrand de Feydeau, Chairman of Foncière Développements et Logements, and Ms Delphine Benchetrit, Founder and Partner of Finae Advisors, were re-elected as independent directors for a three-year term.
- Mr Matthieu Evrard, Co-Chief Executive Officer of Affine, was appointed as Director for a three-year term.

The result of the voting will soon be available on the Affine website.

ABOUT AFFINE

Affine is a property company specialising in commercial property. At the end of 2016, it directly owned 43 buildings with a total value of €519m (excl. tax) and a total floor area of 358,200 sqm. The company owns office properties (66%), retail properties (23 %) and warehouses and business premises (11 %). Its assets are distributed more or less equally between Ile-de-France and other regions in France.

Affine is also the major shareholder (49.5%) of Banimmo, a Belgian property repositioning company with operations in Belgium and France. At the end of December 2016, Banimmo had total assets of 18 office and commercial buildings, with a value of €238m (taxes included).

Total Group assets are €791m (including transfer taxes).

In 2003, Affine opted for French real estate investment trust ('SIIC' or 'Sociétés d'Investissements Immobiliers Cotées') status. Affine's shares are listed on NYSE Euronext Paris (ticker: IML FP/BTTP.PA; ISIN code: FR0000036105) and eligible for the Deferred Settlement Service (long only). It is included in the CAC Mid&Small, SIIC IEIF and EPRA indexes. Banimmo is also listed on NYSE Euronext.

To find out more: www.affine.fr. Follow our news thread on: https://twitter.com/Groupe_Affine

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