



EUROPACORP

PRESS RELEASE

Annual revenue FY 2016/2017

Consolidated annual revenue of €151.7 million, up 2.9% from last year, driven by foreign sales and sales of English language films to US TV and SVOD.

Saint-Denis, May 24, 2017 – EuropaCorp, one of the leading independent film studios in Europe, film producer and distributor, today reports its annual consolidated revenue for FY 2016/2017, which ended on March 31, 2017, as approved by the Board of Directors and currently being audited.

H2 and Annual Consolidated Revenue (unaudited)

€m	H2		12 months		Δ 12 months
	FY2016/2017	FY2015/2016	FY2016/2017	FY2015/2016	
International sales	23.2	19.1	48.8	55.5	-12.0%
<i>% of revenue</i>	26.5%	27.0%	32.2%	37.7%	
Theatrical distribution	5.1	1.7	13.7	9.8	40.1%
<i>% of revenue</i>	5.9%	2.4%	9.0%	6.6%	
Video & VOD	14.1	8.2	17.4	15.2	14.7%
<i>% of revenue</i>	16.1%	11.5%	11.5%	10.3%	
Television & SVOD	15.1	12.7	29.9	23.8	25.4%
<i>% of revenue</i>	17.3%	18.0%	19.7%	16.2%	
Subsidies	0.7	1.8	3.9	4.2	-6.2%
<i>% of revenue</i>	0.8%	2.5%	2.6%	2.9%	
TV series production	22.7	18.4	23.6	21.8	8.2%
<i>% of revenue</i>	26.0%	26.0%	15.5%	14.8%	
Events	0.5	0.5	1.0	2.6	-60.5%
<i>% of revenue</i>	0.5%	0.8%	0.7%	1.8%	
Multiplexes	1.7	4.2	5.2	7.5	-30.6%
<i>% of revenue</i>	2.0%	5.9%	3.4%	5.1%	
Others	4.3	4.1	8.1	7.0	15.5%
<i>% of revenue</i>	5.0%	5.8%	5.4%	4.8%	
Group total	87.5	70.7	151.7	147.3	2.9%

International sales stand at €48.8 million for the fiscal year, or approximately 32% of total turnover, comprised mainly of deliveries of the films *Nine Lives*, *Miss Sloane*, *Shut In* and *The Warrior's Gate*, as well as significant overages – but lower than the previous fiscal year – collected on films from the catalogue (notably *Lucy* and *Taken 3*).

Theatrical distribution revenue in France and the United States increased by 40.1% to €13.7 million for the fiscal year, or 9% of total revenue. This revenue corresponds to the sales made in theaters, in the US and/or in France, from the main following feature films:

➤ Theatrical Distribution France

- *The Nice Guys*, released in May 2016: 391 thousand admissions;
- *Nine Lives*, released in August 2016: 242 thousand admissions;
- *Les têtes de l'emploi*, released in November 2016: 509 thousand admissions;
- *Shut In*, released in November 2016: 91 thousand admissions;
- *The Founder*, released in December 2016: 65 thousand admissions;
- *Miss Sloane*, released in March 2017: 120 thousand admissions;

➤ Theatrical Distribution United States

- *Nine Lives*, released in August 2016: \$19.7 million at the domestic box office (US and Canada);
- *Shut In*, released in November 2016: \$6.9 million at the domestic box office (US and Canada);
- *Miss Sloane*, released in November 2016: \$3.5 million at the domestic box office (US and Canada);

The growth in Theatrical distribution revenue is explained by a higher number of films distributed in France and the US during the fiscal year – 7 compared with 5 during the previous year.

The **Video & VOD segment in France and the United States** represented 11.5% of the annual revenue, coming in at €17.4 million, or an increase of almost 15% compared with FY 2015/2016. This turnover was mainly driven by the video sales (physical and VOD) in the US of films released during FY 2016/2017 and of films from the catalogue. The main releases of the fiscal year were:

- *The Nice Guys*, September 2016 in France;
- *Nine Lives*, November 2016 in the US (October 2016 in VOD) and December 2016 in France;
- *Shut In*, February 2017 in the US;

This revenue also includes recurrent sales of catalogue films such as the sales in the US for the films *The Transporter Refueled* and *Big Game*.

Television sales & SVOD in France and the United States rose to €29.9 million over FY 2016/2017, an increase of more than 25% compared with the previous fiscal year. This growth is fueled by the development of TV sales in the US in particular of SVOD sales on films from the catalogue (notably *Transporter Refueled*) or films released during FY 2016/2017 (*Nine lives*). In France, the revenue for the period is linked to the opening of broadcasting rights windows for films from the catalogue, in particular *Taken 2*, *Lucy*, *It boy*, and *Transporter Refueled*.

Directly related to the Group's production and distribution activities, **Subsidies** generated €3.9 million over the fiscal year, a relatively stable amount compared with the previous fiscal year.

Revenue for the **TV Series production** activity amounted to €23.6 million for FY 2016/2017, an increase of more than 8% compared with FY 2015/2016. This growth is mainly due to the delivery of 8 episodes from the first season of the international series *Taken*. The revenue also includes sales linked to the delivery of French-language TV fictions such as *Le viol*.

The **Events** business generated revenue of €1 million, corresponding to events held at the Cité du Cinéma, and representing a decrease of 60.5% compared with the previous year. This evolution is explained by a lower demand of event organization during the year.

Multiplexes segment revenue was €5.2 million from April 2016 to December 2016, when the business was sold to Cinémas Gaumont Pathé.

The **Others** item corresponds mainly to licenses, partnerships, music publishing and post-production. It recorded revenue of €8.1 million, up more than 15% compared with the previous year.

Outlook

The slate of films for the months to come, rich and diversified, has been developed in order to increase the number of English-language films to fuel our worldwide distribution pipeline, and to come back to the historic level of French-language productions.

➤ Films

Five English-language films and seven French-language films, either produced or acquired by EuropaCorp, are currently in post-production or completed:

- *Sous le même toit*, directed by Dominique Farrugia, starring Louise Bourgoin and Gilles Lellouche and produced by EuropaCorp. The film was released in France on April 19th 2017 and has registered more than 600 thousand admissions to date;
- *Their Finest*, directed by Lone Scherfig, starring Gemma Arterton and Sam Claflin,. The group EuropaCorp acquired the US distribution rights. The film was released in theaters in the US in April 2017 and has made more than \$3 million at the domestic box office (US and Canada) to date;
- *The Circle*, directed by James Ponsoldt, starring Emma Watson and Tom Hanks. The group EuropaCorp acquired the US distribution rights. The film was released in theaters in the US in April 2017 and has collected to date more than \$20 million at the domestic box office (US and Canada);
- *Sparring*, directed by Samuel Jouy, starring Mathieu Kassovitz, film coproduced by EuropaCorp. The film is completed;
- *Bad Buzz*, directed by Stéphane Kazandjian, starring Eric Metzger and Quentin Margot, film coproduced by EuropaCorp. The film is currently in post-production;
- *Valerian and the City of a Thousand Planets*, directed by Luc Besson, starring Cara Delevingne and Dane DeHaan. The film is currently in post-production. The film will be released on the 21st of July, 2017, in the US, and on the 26th of July in France;
- *Renegades*, directed by Steven Quale, starring J.K. Simmons and Sullivan Stapleton, produced by EuropaCorp. The film is completed. The projected release date is set to be in September 2017 in the US and in France.
- *CoeXister*, comedy by and starring Fabrice Eboué. Ramzy Bedia, Guillaume de Tonquédec and Audrey Lamy are also part of the casting. The film is produced by EuropaCorp and completed. The projected release date in France is set to be the 11th of October, 2017;
- *Carbone*, directed by Olivier Marchal, starring Benoît Magimel and Laura Smet, film coproduced by EuropaCorp. The film is in post-production;
- *Je vais mieux*, directed by Jean-Pierre Améris, starring Eric Elmosnino, Alice Pol and Ary Abittan. The film is produced by EuropaCorp and currently in post-production;
- *Eva*, directed by Benoît Jacquot, starring Isabelle Huppert, Gaspard Ulliel and Richard Berry. The film is coproduced by EuropaCorp and is currently in post-production;

EuropaCorp also acquired the French distribution rights of *The Old Man and the Gun*, directed by David Lowery, with Robert Redford and Casey Affleck. The film is currently in post-production.

Taxi 5, the new episode of the successful film series, will start shooting in July 2017. The film will be directed by Franck Gastambide, starring Franck Gastambide and Malik Bentalha.

➤ TV series

Concerning the TV series activity, the company's aim is to progressively develop the output of English-language projects in order to become a major supplier of television series around the world.

Due to the success of the first season of *Taken*, a second season has been ordered by NBC. The 16 episodes of 45' will be coproduced by EuropaCorp Television and Universal Television for the networks NBC and SFR in France. Production will start in July 2017.

Other English-language TV series in development include *AI (Artificial Intelligence)* based on an original idea by

Luc Besson.

On the French-language productions side, EuropaCorp Television will be delivering a diversified set of fictions during the fiscal year 2017/2018, with among others:

- A new 90' from the Mary Higgins Clark collection for France 3: *Rien ne vaut la douceur du foyer*;
- The series *Aux Animaux la Guerre* for France 3 (6x52');;
- The animated series *Arthur and the Minimoys*, in coproduction with Studio 100 Animation (*Maya l'Abeille*, *Vic le Viking...*);;
- A TV film for Arte: *Je sais tomber*;

EuropaCorp Television is also developing other projects such as the series *Les Rivières Pourpres* (8x52') for France 2, the French adaptation of the British series *Doctor Foster* (from Drama Republic) for TF1 in coproduction with BBC Worldwide France, as well as the TV fiction *Traqués* for TF1. EuropaCorp also works for France 2 on the series *No Futur*, by Fabrice Eboué, planned as a late night program.

EuropaCorp Television is thus pursuing collaborative efforts with all the French and international broadcasters to diversify its genres.

Financial calendar

Wednesday 28 June 2017, before the market opens: FY 2016/2017 consolidated annual results

ABOUT EUROPACORP

EuropaCorp is one of Europe's leading film studios. Founded in 1999, EuropaCorp has operations spanning production, theatrical distribution, video and VOD, and French TV sales. EuropaCorp also has international rights, partnerships and licensing, production and soundtrack publishing activities. The Group has also been producing TV series since 2010. EuropaCorp's integrated business model allows it to benefit from diversified sources of revenue. With a line-up boasting various types of films and a very strong foothold in international markets, the Group has produced France's biggest international hits in recent years. In 2014, EuropaCorp entered direct distribution for its films in the United States. EuropaCorp was founded by French filmmaker, screenwriter and producer Luc Besson. The Group owns a catalogue of 500 movies. For more information, go to www.europacorp-corporate.com

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