

## Latest acquisition makes Affine sole owner of Lilleurope tower

Having just acquired the 11<sup>th</sup> floor of the Lilleurope tower from Foncia, property company Affine is now sole owner of this iconic 25,000 sqm building in Lille. Affine had acquired the other 19 floors of the building in successive stages from 2006.

Beyond an immediate impact on the company's income, this acquisition will open the start of value-add works that can now be carried out in order to:

- enhance the signal and accessibility of the whole tower.
- renovate and refit common areas,
- optimise the use of the 12<sup>th</sup> floor.

The work will be done in collaboration with the urban planner SPL Euralille, in the context of its project to revitalise François Mitterrand Square and link the Matisse and Dondaines parks.

Built in 1995, the Lilleurope tower stands at the heart of Euralille, the third largest business district in France after La Défense (Paris) and La Part-Dieu (Lyon). Overlooking the Lille Europe international high-speed train station, it is in one of the city's prime professional locations. The building has excellent rail, road and public transport links. Its appeal will be further enhanced by increased traffic at the Lille railway stations, the concentration of the city's tertiary activities in Euralille, and the development of the Euralille 3000 sector.

This acquisition is in line with Affine's investment strategy which aims to achieve balanced development between Paris Métropole and other major regional cities such as Bordeaux, Lille, Lyon, Marseille, Nantes and Toulouse.

The notaries representing the seller and the buyer are respectively Mr Eric Van Themsche and Mr Olivier Trichet of the Haussmann firm.

### ABOUT AFFINE

*Affine is a property company specialising in commercial real estate. At the end of 2016, it directly owned 43 buildings with a total value of €519m (excl. tax) and a total floor area of 358,200 sqm. The company owns office properties (66%), retail properties (23 %) and warehouses and business premises (11 %). Its assets are distributed more or less equally between Ile-de France and other regions in France.*

*Affine is also the major shareholder (49.5%) of Banimmo, a Belgian property repositioning company with operations in Belgium and France. At the end of December 2016, Banimmo had total assets of 18 office and commercial buildings, with a value of €238m (taxes included).*

*Total Group assets are €791m (including transfer taxes).*

*In 2003, Affine opted for French real estate investment trust ('SIIC' or 'Sociétés d'Investissements Immobiliers Cotées') status. Affine's shares are listed on NYSE Euronext Paris (ticker: IML FP/BTTP.PA; ISIN code: FRO000036105) and eligible for the Deferred Settlement Service (long only). It is included in the CAC Mid&Small, SIIC IEIF and EPRA indexes. Banimmo is also listed on NYSE Euronext.*

To find out more: [www.affine.fr](http://www.affine.fr). Follow our news feed on: [https://twitter.com/Groupe\\_Affine](https://twitter.com/Groupe_Affine)

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