



## Biannual report of liquidity contract

MANITOU BF  
French limited liability corporation with a Board of Directors and share capital of 39 617 974 euros  
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44158 Ancenis Cedex France  
857 802 RCS Nantes

Ancenis, July 11, 2017

ISIN: FR0000038606

- MANITOU BF has mandated PORTZAMPARC SA to implement a liquidity contract, effective July 25, 2005 for a period of one year with tacit renewal. This contract, compliant with the Code of Ethics of the AMAFI (French Association of Investment Firms), was approved on March 22, 2005 by the French AMF (Autorité des Marchés Financiers).

MANITOU BF allocated € 700 000 for the implementation of this contract. An additional amount of € 200 000 was granted on July 17, 2008.

- **Six-month report on MANITOU BF's liquidity contract**

As per the liquidity contract, which MANITOU BF entered into with PORTZAMPARC SA Company, at December 31, 2015, the following resources were booked to the liquidity account:

- **33 340 MANITOU BF shares**
- **261 266,55 € in cash**