

**Press release**
**APRR revenue and traffic for the 3<sup>rd</sup> quarter 2017**
**9 MONTHS TO 30 SEPTEMBER 2017**
**Consolidated revenue**

<i>in millions of euro</i>	<b>At 30/9/2016</b>	<b>At 30/9/2017</b>	<b>% change</b>
Toll revenues	1,730.4	1,798.6	+ 3.9%
Revenue from retail facilities, telecommunications and other	51.4	52.5	+ 2.0%
<b>Revenue excluding Construction</b>	<b>1,781.9</b>	<b>1,851.1</b>	<b>+ 3.9%</b>
<i>Construction revenue (IFRIC 12)*</i>	<b>169.5</b>	<b>201.2</b>	<i>ns</i>

**Excluding Construction**, APRR's consolidated revenue totalled €1,851.1 million for the nine months to 30 September 2017, an increase of 3.9% from €1,781.9 million for the nine months to 30 September 2016.

**Traffic**

<i>in millions of kilometres travelled</i>	<b>Total network</b>		
	<b>At 30/9/2016</b>	<b>At 30/9/2017</b>	<b>% change</b>
Light vehicles	15,204	15,608	+ 2.7%
Heavy goods vehicles	2,608	2,742	+ 5.1%
<b>Total</b>	<b>17,812</b>	<b>18,350</b>	<b>+ 3.0%</b>

Overall traffic measured by total vehicle kilometres travelled increased by 3.0% compared to the corresponding period to 30 September 2016.

Light vehicle traffic was up 2.7% compared to the corresponding period in 2016.

Heavy goods vehicle traffic was up 5.1% over the period.

The traffic was negatively impacted by calendar effects (2016 being a leap year), but benefited from the two new sections on the A75 at Clermont-Ferrand and on the A48/A480 in Grenoble.

## 3<sup>RD</sup> QUARTER 2017

### Consolidated revenue

<i>in millions of euro</i>	<b>Q3 2016</b>	<b>Q3 2017</b>	<b>% change</b>
Toll revenues	646.1	675.9	+ 4.6%
Revenue from retail facilities, telecommunications and other	19.3	19.2	- 0.4%
<b>Revenue excluding Construction</b>	<b>665.4</b>	<b>695.1</b>	<b>+ 4.5%</b>
<i>Construction revenue (IFRIC 12)*</i>	<i>57.4</i>	<i>73.7</i>	<i>ns</i>

**Excluding Construction**, APRR's consolidated revenue totalled €695.1 million in the 3<sup>rd</sup> quarter of 2017, an increase of 4.5% from €665.4 million in the third quarter of 2016.

### Traffic

<i>in millions of kilometres travelled</i>	<b>Total network</b>		
	<b>Q3 2016</b>	<b>Q3 2017</b>	<b>% change</b>
Light vehicles	6,106	6,286	+ 2.9%
Heavy goods vehicles	837	897	+ 7.1%
<b>Total</b>	<b>6,943</b>	<b>7,183</b>	<b>+ 3.5%</b>

Overall traffic measured by total vehicle kilometres travelled increased by 3.5% during the 3<sup>rd</sup> quarter of 2017 compared to the same period in 2016.

Light vehicle traffic was up 2.9% compared to the 3<sup>rd</sup> quarter of 2016.

Heavy goods vehicle traffic was up 7.1%.

### Rating

On the 6 of October FitchRatings has upgraded APRR credit rating from BBB+ positive to A- stable.

APRR is also rated A- stable by Standard & Poor's since November 2016.

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*(\*) Note: the application of IFRIC 12 from 1 January 2009 requires the recognition of revenue generated by construction activities, which corresponds to infrastructure construction services performed by the concession operator for the account of the concession grantor, this work being entrusted to third parties and recognised using the percentage of completion method.*

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