

Bertin Technologies, a CNIM Group subsidiary, has entered into exclusive negotiations for the acquisition of Winlight

October 19, 2017 - Bertin Technologies has entered into exclusive negotiations with Winlight's shareholders for the acquisition of 100% of the company share capital. The transaction, which is expected to be completed by the end of 2017, is contingent upon the signing of a final agreement following consultation of Bertin Technologies employee-representative bodies.

Winlight is a French company specialized in the design and manufacturing of components and systems for high-performance optics.

Winlight, headquartered close to Bertin's site in Aix-en-Provence, was founded in 2001. The company mainly operates in the Astronomy, Big Science, Space and Defense industries. It features a world-class state-of-the art technical expertise in the design and manufacturing of complex optical systems and an unique know-how in precision optical polishing systems.

This operation would thus strengthen CNIM's and Bertin Technologies' product portfolio of high performance mechanical and optical systems that are used in research reactors, synchrotrons, telescopes as well as in major defense and space programs.

Further to the acquisition of Saphymo, the French leader of nuclear instrumentation, in 2015, and the acquisition of the Swedish company Exensor in July 2017, Winlight's acquisition also aims at consolidating the position of Bertin Technologies among the world leaders of high-technology sensors and instrumentation systems.

Winlight and its subsidiaries are owned by their two founders, Philippe Godefroy and Daniel Soler as well as by Sofipaca (a Crédit Agricole subsidiary), which invested in the capital in 2002 and has supported the steady profitable development of the company relying on 40 highly qualified people.

About Bertin Technologies: www.bertin-technologies.com

Bertin Technologies, a CNIM Group subsidiary, relies on its long track-record of innovation to develop, produce and market innovative systems and equipment worldwide.

The company also delivers consulting and engineering services and is developing in the IT industry.

Bertin employs 700 people. Two-thirds are engineers and high-level managers. The 2016 company turnover amounted to €96M.

As a leading company in its defense and nuclear related markets, Bertin is able to meet the needs of highly demanding industries.

Based in the Paris region, the group is highly active worldwide.

About CNIM: www.cnim.com

Founded in 1856, CNIM is a French equipment manufacturer and industrial contractor operating on a worldwide basis. The Group provides its products and services to major public and private sector organizations, local authorities and national governments in Environment, Energy, Defense, and high technology markets. Technological innovation is at the core of equipment and services designed and manufactured by the Group. They contribute to produce cleaner and more competitive energy, to limit environmental impacts of industrial activities, to secure sensitive facilities and infrastructures and to protect individuals and nation states. CNIM is listed on the Euronext exchange in Paris. It relies on a stable family-based majority shareholding structure committed to its development. The Group employs 2,500 staff and had revenues of €539.9 million in 2016, 54.6% of which was from exports.

About SOFIPACA: www.sofipaca.fr

Since 1984 Sofipaca, subsidiary of Caisses Régionales de Crédit Agricole Provence Côte d'Azur and Alpes Provence, has invested in large and medium size companies located in Provence Alpes Côte d'Azur, in growth capital or buy out transactions. Sofipaca, through its regional investments, has a strong background to foster companies' growth.

Long term and minority financial investor, Sofipaca knows how to closely support each particular corporate strategy alongside entrepreneurs, yet without being in the management of companies. The team is independent and human-size which allows direct dialogs with management and quick decision making.

Press contacts

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