

# PRE RELEASE



EURAZEO.COM

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## **SUCCESSFUL SALE OF 3.34% OF THE SHARE CAPITAL OF MONCLER**

Eurazeo announces the success of the sale of 8,500,000 shares of Moncler S.p.A. (“Moncler”) by its subsidiary ECIP M S.A., representing approximately 3.34% of the share capital and of the voting rights of Moncler at a price of 24.48 euros per share, for a total amount of approximately 208 million euros, by way of an accelerated book building to institutional investors. This sale generated net proceeds of 188 million euros for Eurazeo, i.e. a multiple of approximately 6.7 times its investment on this transaction.

As a result of the sale, ECIP M S.A. will hold 5.31% of the share capital and of the voting rights of Moncler and Eurazeo’s economic interest will amount to 4.79% of the share capital.

### **Virginie Morgon, Deputy CEO of Eurazeo, declared:**

*“The outstanding operating performances achieved, semester after semester, by Moncler demonstrate the solidity and strength of this brand. The strong stock market appreciation leads us today to sell part of our shareholding within the context of our dynamic portfolio management. We are however convinced of the sustainable attractiveness of this brand and of the talent of its teams which keep extending their horizons, while preserving the unique DNA of Moncler.”*

Goldman Sachs International acted as Bookrunner in connection with the placement. Lazard Frères (“Lazard”) acted as financial advisor to Eurazeo.

In line with market practice for similar transactions, ECIP M S.A. has also agreed with a 90-day lock-up period in respect of the remaining shares in Moncler from the date of completion of this transaction, subject to customary exceptions and waiver.

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*No communication and no information in respect of the sale by ECIP M of Moncler shares may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction where such steps would be required. The offer or sale of the Moncler shares by ECIP M may be subject to specific legal or regulatory restrictions in certain jurisdictions. ECIP M and their shareholders and their affiliates take no responsibility for any violation of any such restrictions by any person.*

*This press release does not constitute an offer or a solicitation to sell or subscribe requiring a prospectus within the meaning of Directive 2003/71/EC of the European Parliament and Council dated 4 November 2003, as amended, in particular by Directive 2010/73/EU, and includes any relevant implementing measure (the Prospectus Directive).*

*This announcement does not, and shall not, in any circumstances constitute a public offering, nor an offer to sell or to subscribe, nor a solicitation to offer to purchase or to subscribe securities in any jurisdiction.*

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*The offer and sale of the Moncler shares by ECIP M in France will be carried out through a private placement to qualified investors, in accordance with article L.411-2 of the French Financial and Monetary Code and other applicable laws and regulations. There will be no public offering in France.*

*With respect to the member states of the European Economic Area which have implemented the Prospectus Directive (Relevant Member States), other than France, no action has been or will be taken in order to permit a public offer of the securities which would require the publication of a prospectus in any Relevant Member States. In Relevant Member States, this press release and any offer if made subsequently are directed exclusively at persons who are “qualified investors” within the meaning of Article 2(1)(e) of the Prospectus Directive and acting for their own account within the meaning of the Prospectus Directive.*

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*Any investment decision to buy shares in Moncler must be made solely on the basis of publicly available information regarding Moncler. Such information is not the responsibility of ECIP M, Lazard or Goldman Sachs International and has not been independently verified by ECIP M, Lazard or Goldman Sachs International.*

*Goldman Sachs International is acting for ECIP M and no one else in connection with the placing and will not be responsible to anyone other than ECIP M for providing the protections afforded to clients of Goldman Sachs International nor for providing advice in connection with the placing.*

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## **About Eurazeo**

With a diversified portfolio of approximately €6 billion in assets under management, of which €1 billion is from third parties, Eurazeo is one of the leading listed investment companies in Europe. Its purpose and mission is to identify, accelerate and enhance the transformation potential of the companies in which it invests. The Company covers most private equity segments through its five business divisions – Eurazeo Capital, Eurazeo Croissance, Eurazeo PME, Eurazeo Patrimoine and Eurazeo Brands. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term. Eurazeo is notably a shareholder in AccorHotels, Asmodee, CIFA, CPK, Desigual, Elis, Europcar, Fintrax, Grape Hospitality, Les Petits Chaperons Rouges, Moncler, Neovia, Novacap, Sommet Education, Trader Interactive, and also SMEs such as Péters Surgical and Flash Europe International, as well as start-ups such as Farfetch and Vestiaire Collective.

ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA

<b>Eurazeo financial timetable</b>	November 10, 2017	Q3 2017
	March 9, 2018	2017 annual results

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