

Financial information

Schneider Electric finalizes its acquisition of ASCO Power Technologies

Rueil-Malmaison (France), 31 October 2017– Following the press release of July 27, 2017, Schneider Electric announces today that it has finalized the acquisition of Asco Power Technologies (“ASCO”), a leader in the Automatic Transfer Switch (“ATS”). The acquisition enhances Schneider Electric’s EcoStruxure Power Platform in key markets and segments. Asco will form part of the Group’s Low Voltage (Building) business.

About Schneider Electric

Schneider Electric is leading the Digital Transformation of Energy Management and Automation in Homes, Buildings, Data Centers, Infrastructure and Industries. With global presence in over 100 countries, Schneider is the undisputable leader in Power Management – Medium Voltage, Low Voltage and Secure Power, and in Automation Systems. We provide integrated efficiency solutions, combining energy, automation and software. In our global Ecosystem, we collaborate with the largest Partner, Integrator and Developer Community on our Open Platform to deliver real-time control and operational efficiency. We believe that great people and partners make Schneider a great company and that our commitment to Innovation, Diversity and Sustainability ensures that Life Is On everywhere, for everyone and at every moment.

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