

Renewal of Michel Denis as President & CEO of Manitou for the next 4 coming years

Ancenis - December 5, 2017

The Board of Directors of Manitou BF, in their meeting today at the headquarters of the Company, decided unanimously to renew the mandate of Mr. Michel Denis as President & CEO of Manitou for a further period of 4 years until the Annual General Assembly in 2022 that will approve the financial statements of 2021.

Jacqueline Himsworth, President of the Board said: *"We wish to thank Michel Denis for the work achieved since his arrival at Manitou in 2014. Over this period, the group has experienced a strengthening of its market position, improved profitability, accelerated innovation and the introduction of many new services. All these achievements enabled the group to be able to project with confidence and ambition for the continuation of this development for the future".*

Michel Denis, President & CEO of Manitou stated *" It is a great honor to continue to lead the development of Manitou. The work with the team of women and men of Manitou, our dealer network and our partners, allows us to offer products and solutions always more innovative and answering their needs. "*

ISIN code: FR0000038606

Indices: CAC All-Tradable, CAC Ind. Engin. CAC Industrials, CAC Mid & Small, CAC Small, Euronext PEA PME 150
Euronext® Family Business

FORTHCOMING EVENT

**January 30, 2018 (after market closing):
Q4'17 Sales Revenues**

The Manitou Group is a global market leader in rough-terrain handling. It designs, manufactures, distributes and services equipment for construction, agriculture and the industry.

The Group's product ranges include all-terrain fixed, rotating and heavy-duty telehandlers, all-terrain, semi-industrial and industrial mast forklifts, wheeled or tracked skid-steer loaders, backhoe loaders, access platforms, truck-mounted forklifts, warehousing equipment and attachments.

Through its iconic brands - Manitou, Gehl, and Mustang - and its network of 1,400 dealers worldwide, the Group offers the best solutions by creating optimum value for its customers.

With its registered office in France, in 2016 the Group recorded a revenue of €1.3 billion in 140 countries, and it employs 3,600 people all committed to delivering customer satisfaction.