



Press Release

Saint-Quentin-Fallavier – December 29, 2017 – 1pm

Acquisition of Vortice France's business

Axelair, a subsidiary of Thermador Groupe, has purchased the business of Vortice France based in Créteil for €850,000 from its main industrial partner, Vortice located in Tribiano, Milan in Italy. The sale was made fully in cash.

In 2016, Vortice France reported a turnover of €1.8m. It currently employs 6 people. Axelair reported turnover of €1.9m in the first three quarters of 2017 with a headcount of 6.

This commercial and logistics merger of 2 organisations will allow the new, strengthened team to monitor and develop sales of Vortice products in a coherent manner via 4 main French market distribution channels: trade in electrical equipment and heating and sanitation equipment, e-commerce and OEM.

Vortice is a multinational group specialised in the design, manufacture and distribution of equipment in the fields of ventilation, air treatment, heating and air conditioning. The company employs 300 people throughout the world and operates in Europe, Asia and South America.