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Colas Australia Group acquires Topcoat Asphalt Contractors

Colas has acquired Topcoat Asphalt Contractors Pty. Ltd., a company based in Adelaide, Australia.

Specialized in bitumen products manufacturing and road construction, Topcoat operates in South Australia and the Northern Territory, with a 2017 revenue of AUD \$25M and a workforce of 45 employees.

This acquisition enables Colas to deliver its products and services nationwide and increases its footprint in the road products and construction segment in Australia.

In 2017, revenue at the Colas Australia Group amounted to AUD \$400M, in bitumen products manufacturing and distribution as well as road construction, with a workforce of 400 employees.

Colas (<u>www.colas.com</u>)

Colas, a subsidiary of the Bouygues Group, is a world leader aiming to promote transport infrastructure solutions for sustainable mobility. With 55,000 employees in more than 50 countries on five continents, the Group performs some 80,000 road construction and maintenance projects each year via 800 construction business units and 2,000 material production units.

In 2017, consolidated revenue at Colas totaled 11.7 billion euros (48% outside of France). Net profit attributable to the Group amounted to 328 million euros.

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