



PRESS RELEASE

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Colas finalizes the acquisition of the Miller McAsphalt Group, a major player in road works in Ontario and bitumen distribution in Canada

- Pursuing the external growth strategy with Colas' largest acquisition in North America
- Providing the opportunity to increase Colas' foothold in Ontario and expand its Canadian bitumen distribution network

In accordance with the memorandum of understanding signed on August 30, 2017, and after obtaining all required approvals, on February 28, 2018 in Toronto, Colas Canada completed the closing of the acquisition of 100% of the shares of Miller McAsphalt Group.

The Miller McAsphalt Group is a major player in road construction and bitumen distribution in Canada, with a strong foothold in Ontario. With annual average revenue of approximately CAN \$ 1.3 billion^(a) and an average operating profit margin of 7%^(a), it employs 3,300 people.

This transaction is part of Colas' long-term strategy to continue its development in North America. The North American market has strong growth prospects given the significant construction and maintenance needs for transportation infrastructure.

The acquisition of Miller McAsphalt will allow Colas Canada to expand its geographic coverage, strengthening its presence in Ontario and significantly increasing its bitumen storage and distribution capacity across Canada.

The purchase price of the shares paid on closing amounts to CAN \$ 913 million. The acquisition is financed by debt and does not impact Colas' solid balance sheet.

(a) Average of three last fiscal years

Colas (www.colas.com)

Colas, a subsidiary of the Bouygues Group, is a world leader aiming to promote transport infrastructure solutions for sustainable mobility. With 55,000 employees in more than 50 countries on five continents, the Group performs some 80,000 road construction and maintenance projects each year via 800 construction business units and 2,000 material production units.

In 2017, consolidated revenue at Colas totaled 11.7 billion euros (48% outside of France). Net profit attributable to the Group amounted to 328 million euros.

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