



Levallois, March 1st, 2018,

Plastic Omnium is strengthening its position as world leader of front-end modules

On March 1st, 2018, Compagnie Plastic Omnium signed an agreement with the German group Mahle to acquire its 33.33% shareholding in the HBPO joint venture, up to then held equally by Plastic Omnium, Hella and Mahle-Behr. This acquisition was made at an enterprise value of €350 million and will be financed by the group's own resources. After this transaction, Plastic Omnium will hold 66.66% of HBPO and Hella 33.33%.

HBPO, with 2,200 employees, is the worldwide leader in the development, assembly and logistics of automotive front-end modules with almost 20% of worldwide market shares. The front-end module is a complex part on the front of the vehicle which, from a technical front-end, integrates the shock absorber beam, lighting and engine cooling systems, active radiator grill shutters as well as the radars and driving assistance sensors.

With close to 6 million front-end modules delivered each year, HBPO generated revenue of €2 billion in 2017 across 26 plants on the 3 American, European and Asian continents and should grow by 50% to reach €3 billion in 2021.

The transaction shall now be submitted to the competition authorities concerned and should be finalized during 2018.

The size and technological expertise of HBPO will enable Plastic Omnium to speed up its development in smart modular products faced with the technological challenges of tomorrow's autonomous and connected car.

Plastic Omnium will unveil its strategic deployment plan after the relevant competition authorities have approved it.