

PARIS, MARCH 9, 2018

EURAZEO ANNOUNCES A STRENGTHENED GOVERNANCE PROCESS TO SUPPORT ITS GROWTH STRATEGY

In accordance with the Supervisory Board's decision of November 28, 2017, **Virginie Morgon** will succeed **Patrick Sayer** as Eurazeo's CEO on March 19, 2018. In the context of this succession, Eurazeo has announced **certain changes to its governing bodies**.

Eurazeo will change the roles and composition of its various decision-making bodies: the Executive Board, the Executive Committee and the Investment Committees. These changes will serve to accompany the company's growth, the diversification of its business lines and geographies, and the major strategic developments initiated in 2017 through the partnership agreement forged with the investment company Rhône and the acquisition of the fund management company Idinvest.

The Executive Board remains responsible for the company's overall governance, relations with its Board of Directors, its Supervisory Board and its shareholders, and the monitoring of its financial performance and external communications. In addition to Virginie Morgon who will serve as Chair, the Board will comprise the following members:

- **Philippe Audouin**, Eurazeo's CFO, will see his term of office on the Executive Board renewed and its scope of responsibilities widened, underlining the company's determination to work more closely with its shareholders, particularly its individual shareholders, and to develop third-party management.
- **Nicolas Huet**, currently General Secretary, will join the Executive Board. Nicolas Huet, a qualified lawyer, coordinates the company's corporate functions and their role in investment transactions. This appointment will support the continuing growth of the company's European and US investments, for which Nicolas Huet oversees the legal aspects.
- **Olivier Millet**, Chairman of the Eurazeo PME Executive Board, will also join the Eurazeo Executive Board. Olivier Millet, who has worked for twenty-eight years in the private equity sector, will provide expertise and insight within the Executive Board. He will continue to chair the Eurazeo PME Executive Board. Under the supervision of the Executive Board Chair and in liaison with Idinvest's founding partners Christophe Bavière and Benoit Grossmann, he will oversee the activities of the Idinvest teams within Eurazeo. He will also be responsible for Eurazeo's corporate communications.

Eurazeo will also expand the role of its Executive Committee and change its composition.

The Executive Committee will be responsible for defining, implementing and monitoring all aspects of the company's strategy. These include the diversification of our investment sectors and asset classes, international deployment, fundraising, the analysis of our market environment, and external growth operations. He will also oversee the operational performance of our companies, HR development, and our CSR policy, as well as innovation and digitalization projects.

To assume these responsibilities, the Executive Committee's composition will include all the Executive Board in addition to the following members:

- **Marc Frappier**, Managing Partner, Head of Eurazeo Capital. Marc Frappier manages Eurazeo's largest investment team, with twenty professional investors and fifteen companies in its portfolio. He brings to the Executive Committee his knowledge of complex investment processes in Europe, the U.S. and Asia, and also his expert insight on the performance and transformation of Eurazeo's companies. He will be responsible for consolidating Eurazeo's transatlantic positioning and in this capacity will serve as our internal supervisor for our partnership with Rhône. He will sit on the Rhône Management Board with Virginie Morgon and Frans Tieleman. Marc Frappier is also responsible for overseeing our Asian operations.
- **Renaud Haberkorn**, Managing Partner, Head of **Eurazeo Patrimoine**. Renaud Haberkorn brings to the Executive Committee over twenty years' experience in the real estate investment sector, a knowledge of international markets and the issues specific to global fund creation, fundraising and management, having initiated a transcontinental private equity real estate fund. Head of Eurazeo Patrimoine, Renaud Haberkorn is responsible for this division's development and for monitoring, on Eurazeo's behalf and in the context of its partnership with Rhône, the roll-out of the WeWork Investors fund.
- **Caroline Hadrbolec**, Chief Human Resources Officer, will join the Eurazeo Executive Committee, an appointment which underlines the growing importance of Eurazeo's HR issues in a context of geographical expansion and business line diversification. Her nomination also reflects Eurazeo's will to accelerate talent development and open the company to different skill sets and profiles. Caroline Hadrbolec brings to Eurazeo her dual expertise in HR and Strategy, particularly at the international level.
- **Frans Tieleman**, **Managing Partner**, Head of **Eurazeo Development**. Frans Tieleman runs the company's development strategy for third-party management. He will work in close cooperation with the Idinvest and Rhône investor relations teams. Frans Tieleman will sit on all the company's Investment Committees, the Rhône Management Board, and the Idinvest Supervisory Board, with an eye on ensuring Eurazeo's overall strategic coherence. He will advise the Executive Committee regarding the company's development and external growth operations.

The third level of Eurazeo's decision-making bodies, the **Investment Committees** dedicated to each of our investment strategies, will see their role reinforced. They will bear full responsibility for investment, divestment, and build-up decisions and for monitoring the transformation projects of our companies. Their composition will be reviewed so as to incorporate external expertise. The role of the heads of each of our five investment strategies (Eurazeo Capital, Eurazeo PME, Eurazeo Patrimoine, Eurazeo Croissance, and Eurazeo Brands) has also been strengthened, giving them greater autonomy, both in terms of budget and representation on the Boards of Directors of our companies.

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About Eurazeo

- > With a diversified portfolio of approximately €15 billion in assets under management, Eurazeo is a leading global investment company with offices in Paris and Luxembourg, New York, Shanghai and Sao Paulo. Its purpose and mission is to identify, accelerate and enhance the transformation potential of the companies in which it invests. The firm covers most private equity segments through its five business divisions – Eurazeo Capital, Eurazeo Croissance, Eurazeo PME, Eurazeo Patrimoine and Eurazeo Brands. Its solid institutional and family shareholder base, robust financial structure free of structural debt, and flexible investment horizon enable Eurazeo to support its companies over the long term. As a global long-term shareholder, the firm offers deep sector expertise, a gateway to global markets, and a stable foothold for transformational growth to the companies it supports.
- > Eurazeo is listed on Euronext Paris.
- > ISIN: FR0000121121 - Bloomberg: RF FP - Reuters: EURA.PA

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