

#### **COMMUNIQUE DE PRESSE**

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# Proposed acquisition of a hotel portfolio in the United Kingdom

Foncière des Régions has learnt of rumours concerning a potential proposed acquisition, through its subsidiary Foncière des Murs dedicated to hotel properties, of a hotels portfolio located in the United Kingdom.

Foncière des Régions has confirmed that exclusive-rights discussions are underway with Starwood Capital for the purpose of acquiring a portfolio of fourteen 4- and 5-star hotels in major cities across the UK. This portfolio, including an establishment currently under development, operates under the name of Principal Hotels Company.

Of the fourteen hotels, giving a total of 2,626 guest-rooms, nine are located in England (Birmingham, Leeds, Liverpool, London, Manchester, Oxford, Wotton and York), four in Scotland (Edinburgh, Glasgow), and one in Wales (Cardiff).

Depending on how quickly discussions move forward, the transaction could be finalised by the end of the first half of 2018.

Foncière des Régions, a leading hotel investor in Europe with property assets under management valued at €6 billion for a total of almost 500 hotels, is today the preferred partner for hotel banners. With the capacity to support partners for sale & leaseback transactions, acquisitions or developments for buildings and buildings plus business, Foncière des Régions concentrates investments on Europe's most dynamic cities each attracting over 2 million stop-overs a year.

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## Foncière des Régions, co-author of real estate stories

As a key player in real estate, Foncière des Régions has built its growth and its portfolio on the key and characteristic value of partnership. With a total portfolio valued at €21Bn (€13Bn in group share), located in the high-growth markets of France, Germany and Italy, Foncière des Régions is now the recognised partner of companies and territories which it supports with its two-fold real estate strategy: adding value to existing urban property and designing buildings for the future.

Foncière des Régions mainly works alongside Key Accounts (Orange, Suez Environnement, EDF, Dassault Systèmes, Thales, Eiffage, etc) in the Offices market as well as being a pioneering and astute operator in the two other profitable sectors of the Residential market in Germany and Hotels in Europe.

Foncière des Régions shares are listed in the Euronext Paris A compartment (FR0000064578 - FDR), are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Oekom, Ethibel and Gaïa ethical indices. Foncière des Régions is rated BBB/Stable by Standard and Poor's.

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#### About Foncière des Murs

Foncière des Murs, a subsidiary of Foncière des Régions, is specialised in service sector ownership, specifically in the hotel industries. As a listed property investment company (SIIC) and real estate partner for leading players in the service sector, Foncière des Murs owns property valued at €6 billion (under management as at end 2017).

www.foncieredesmurs.fr