



PRESS RELEASE

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On September 29, 2017, CNP Assurances announced the execution of a non-binding Memorandum of Understanding with Caixa Seguridade, establishing the conditions for a new exclusive distribution arrangement in Brazil. On December 22, 2017, CNP Assurances then specified that the signing of the new agreement was expected to occur early 2018. Following the change in the top management of Caixa Econômica Federal, CNP Assurances and Caixa Seguridade have agreed to pursue and finalize their negotiations with a view to entering into a binding agreement. The current agreements remain in force.

About CNP Assurances

CNP Assurances is France's leading personal insurer with net profit of €1,285 million in 2017. The Group also has operations in other European countries and in Latin America, with a significant presence in Brazil. It has more than 38 million personal risk/protection insureds worldwide and more than 14 million savings/pensions policyholders. For 160 years, CNP Assurances has been protecting people against the risks of everyday life. The Group designs and manages life insurance, pension, personal risk insurance and protection products (term creditor insurance and health insurance).

- In France, CNP Assurances distributes its individual insurance products through La Banque Postale and the Caisses d'Epargne, as well as through its own network, Amétis. In Brazil, its second largest market, the Group's partner is Caixa Econômica Federal, the country's second-biggest state-owned bank.
- In group insurance, CNP Assurances crafts tailor-made personal risk, pension and term creditor insurance products that are aligned with the needs of companies, local authorities, mutual insurers, non-profit organisations, and banks, in Europe and Latin America.

CNP Assurances has been listed on the first market of the Paris Stock Exchange since October 1998 and has a stable shareholder structure thanks to the signing of an agreement between its major shareholders (Caisse des Dépôts, La Banque Postale, Groupe BPCE and the French State).

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