

Thales finalizes the financing of its proposed Gemalto acquisition

Thales (Euronext Paris: HO) successfully launched today a 2-tranche bond issue for a total amount of €1 billion. The key features of these bonds, issued under Thales's €5 billion Euro Medium Term Note (EMTN) program, are as follows:

- a 2-year €500 million tranche, at floating rate, with a 3-month EURIBOR +0.1% coupon
- a 6-year €500 million tranche, at fixed rate, with a 0.875% coupon

The issue was well subscribed by a diversified investor base. The bonds will be listed on Euronext Paris.

With this transaction, the Group finalizes the financing of its proposed Gemalto acquisition, expected to be completed in the second half of 2018. The amounts raised will enable Thales to cancel the dedicated bridge credit agreement concluded in December 2017 to finance this acquisition.

The long term debt of Thales is rated A- (CreditWatch negative) by S&P Global Ratings and A2 (outlook: negative) by Moody's.

The issue was managed by Société Générale (global coordinator), BNP Paribas, Crédit Agricole Corporate & Investment Bank, HSBC, JP Morgan, MUFG and Santander.

About Thales

The people we all rely on to make the world go round – they rely on Thales. Our customers come to us with big ambitions: to make life better, to keep us safer.

Combining a unique diversity of expertise, talents and cultures, our architects design and deliver extraordinary high technology solutions. Solutions that make tomorrow possible, today. From the bottom of the oceans to the depth of space and cyberspace, we help our customers think smarter and act faster - mastering ever greater complexity and every decisive moment along the way.

With 65,000 employees in 56 countries, Thales reported sales of €15.8 billion in 2017.

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