

PRESS RELEASE

Issy-les-Moulineaux, October 29, 2018



ICADE IS AWARDED THE CONSTRUCTION OF AN OFFICE DEVELOPMENT IN THE ARCHIPEL-WACKEN INTERNATIONAL BUSINESS DISTRICT IN STRASBOURG AND SIGNS A PRELIMINARY AGREEMENT TO SELL THE OPEN BUILDING IN ISSY-LES-MOULINEAUX

Icade's application selected in the call for expressions of interest for the construction of a European office development of about 40,000 sq.m in lot E of the Archipel-Wacken international business district in Strasbourg

On October 25, 2018, Icade won a selection process launched by the City of Strasbourg, and led collaboratively with the Strasbourg Eurometropolis, the Bas-Rhin Departmental Council and the Grand-Est Region, for the construction of a European office development of about 40,000 sq.m in the Archipel-Wacken international business district in Strasbourg.

The Osmose project presented by Icade provides for the development of a major European business district in the immediate vicinity of the European Parliament, with the objective of making it the most important office district in Strasbourg. The scheme is scheduled for completion at the end of 2020.



For this project, Icade will be working in collaboration with Caisse des dépôts, architect firms Art & Build (Paris, Brussels, Luxembourg) and Oslo Architectes (Strasbourg), as well as the general contractor Demathieu et Bard.

Signing of a preliminary agreement to sell the Open building in Issy-les-Moulineaux for €98.8 million excluding duties

Icade has entered into a bilateral sale agreement with a leading French institutional investor for Open, its 9,200-sq.m headquarters building in Issy-les-Moulineaux.

This transaction amounts to €98.8 million excluding duties.

It is expected to be completed by the end of the year, once customary conditions precedent have been satisfied. Icade will remain the tenant of the building under a lease that will be signed simultaneously with the sale.

The Open building was refurbished in 2016 following the departure of its previous occupier. The Open building, which houses Icade's headquarters, offers a flex office environment.

This sale will further support the proactive management of Icade's office portfolio, in line with the objectives announced at the time the 2019–2022 Plan was presented last July. In particular, the proceeds from this disposal will be used to fund the development pipeline.

ABOUT ICADE

BUILDING FOR EVERY FUTURE

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is closely involved with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.4bn as of 06/30/18 on a proportionate consolidation basis) and as a property developer (2017 economic revenues of €1,209m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: www.icafe.fr

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