



## Press release

Saint-Quentin-Fallavier – October 30, 2018 – 6pm

### **Sale of the Sodeco Sedin business**

Sodeco, a Thermador Groupe subsidiary, has sold 80% of its French subsidiary business, Sodeco Sedin, based in Mont Saint-Aignan (Seine-Maritime county) for €550,000 to Bouley Sedin based in La Vaupalière (Seine-Maritime county).

In 2017, Sodeco Sedin reported €3.1m turnover, primarily in Normandy. It currently employs 5 people.

Bouley Sedin, a specialist in the sale of industrial valves and supplies to industry, reported €4m turnover in 2017. It is a longstanding customer of three Thermador Groupe subsidiaries (Sodeco, Sferaco and Sectoriel), currently employs 10 people and operates in Normandy and the Hauts de France region.

This transaction allows Bouley Sedin to expand its product and service offering to industry and forecast annual turnover of €6.5m in the very short-term.

The remaining business of Sodeco Sedin (20%) is primarily made up of turnover with wholesalers. This will quickly be taken up by Sferaco.