

## Press release

# SPIE acquires FLM Freileitungsmontagen GmbH

**Ratingen, 6 November 2018** – SPIE, the independent European leader for multi-technical services in the areas of energy and communications, successfully concluded the acquisition of FLM Freileitungsmontagen GmbH (“FLM”).

FLM, founded in 2007 and headquartered in Lienz, Austria, is mainly active in Germany in the fields of overhead power line installation and switchgear engineering services. With this acquisition, SPIE strengthens its expertise in overhead power line installations in demanding terrain. The 34 highly qualified industrial climbers (out of 44 employees) of FLM are specially trained to operate in challenging areas of the alpine and pre-alpine landscape. FLM generates revenue of approximately €4 million.

“SPIE and FLM have enjoyed a trusting partnership for many years. With SPIE, we know that FLM is in good hands and we are looking forward to giving our very best as SPIE”, said FLM managing director Peter Tschurtschenthaler.

Markus Holzke, managing director of SPIE Deutschland & Zentraleuropa, added: “We are very pleased with this acquisition. Thanks to FLM’s expertise and strong team, we are strengthening our services in the area of transmission and distribution.”

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## About SPIE

As the independent European leader in multi-technical services in the areas of energy and communications, SPIE supports its customers to design, build, operate and maintain energy-efficient and environmentally-friendly facilities.

With more than 46,500 employees and a strong local presence, SPIE achieved in 2017 consolidated revenues of €6.1 billion and consolidated EBITA of €388 million.

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