

# Financial information

## Schneider Electric, partnering with Temasek, continues the process with Indian Competition Commission on proposed combination <sup>1</sup> of its Indian Low Voltage & Industrial Automation Products and L&T Electrical & Automation business

**Rueil-Malmaison (France), 19 November 2018** – Following the announcement made May 1<sup>st</sup>, 2018 on the proposed Combination, Schneider Electric today confirms that, in line with the expected timelines of the process, the Indian Competition Commission has initiated process for further review of the proposed Combination. Schneider believes that the proposed Combination is highly beneficial to consumers across India as well as for the Indian economy, and will continue to work with the Indian Competition Commission in the following months as part of this review process.

### About Schneider Electric

Schneider Electric is leading the Digital Transformation of Energy Management and Automation in Homes, Buildings, Data Centers, Infrastructure and Industries. With global presence in over 100 countries, Schneider is the undisputable leader in Power Management – Medium Voltage, Low Voltage and Secure Power, and in Automation Systems. We provide integrated efficiency solutions, combining energy, automation and software. In our global Ecosystem, we collaborate with the largest Partner, Integrator and Developer Community on our Open Platform to deliver real-time control and operational efficiency. We believe that great people and partners make Schneider a great company and that our commitment to Innovation, Diversity and Sustainability ensures that Life Is On everywhere, for everyone and at every moment. [www.schneider-electric.com](http://www.schneider-electric.com)

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<sup>1</sup> « the proposed Combination »