

CNP Assurances announces new ambitions to withdraw from the coal industry

As part of its strong commitment to the fight against climate change, a few days ahead of COP 24, CNP Assurances announces new goals to reduce its exposure to thermal coal, the energy source that emits the most greenhouse gases.

The Group will in future refrain from investing in companies of which more than 10 % of turnover (as opposed to 15 % in the past) is linked to thermal coal. In addition, it undertakes no longer to invest in companies that are the most heavily involved in the development of new coal plants.

CNP Assurances at the same time intends to support efforts from companies that demonstrate a commitment to stop using thermal coal and redirect their investments towards other forms of energy.

CNP Assurances moreover confirms its target to reduce the carbon footprint of its share portfolio by 47 % to attain an investment level of 0.25 t_{eq}CO₂/€K by the end of 2021¹, lower the energy consumption of its property assets by 20 % by 2020, and make new investments worth € 5 billion to further environmental and energy transition by 2021.

The Group's target of putting € 3 billion in green investments before the end of 2018 was already reached in September 2018.

“ As part of its strong commitment to the fight against climate change, CNP Assurances continues to support Environmental and Energy Transition and announces new measures to continue withdrawing from the coal industry.



Antoine Lissowski
CEO - CNP Assurances

¹ Since 2014

About CNP Assurances

CNP Assurances is the leading personal insurer in France with net profits of €1.285 billion in 2017. The Group is active in Europe and Latin America, with its secondary market strongly positioned in Brazil.

It has more than 38 million personal protection policyholders worldwide and over 14 million in savings and pension plans. An insurer, co-insurer and reinsurer, CNP Assurances designs innovative protection and savings solutions. They are distributed by many partners and are adapted to their distribution mode, from physical networks to platforms that are 100% online, and the needs of customers in each country.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 and relies on a stable shareholder base (the Caisse des Dépôts, La Banque Postale, the BPCE Group and the French state).

Contacts

Press

Florence de Montmarin | +33 (0)1 42 18 86 51
Tamara Bernard | +33 (0)1 42 18 86 19

servicepresse@cnp.fr

Investors and analysts

Vincent Damas | +33 (0) 1 42 18 71 31
Jean-Yves Icole | +33 (0) 1 42 18 86 70
Typhaine Lissot | +33 (0) 1 42 18 83 66
Julien Rouch | +33 (0) 1 42 18 94 93

infofi@cnp.fr

Follow us on:

