

Sale of the Environment business to the consortium Latour Capital/Bpifrance

Compagnie Plastic Omnium confirms the sale of its subsidiary Plastic Omnium Environment BV to the consortium made up of Latour Capital and Bpifrance (Banque Publique d'Investissement). The deal is made for an enterprise value of €220 million.

The Environment business – which is Compagnie Plastic Omnium's founding business – is the European leader in the containerization of waste. Standalone, profitable and cash-generating, with 6 plants in France, Germany and Spain, an R&D center, a customer service center recently inaugurated at Saint Priest (France), and with the large network of agencies and service desks serving 8,000 customers, this business generates an annual revenue of €340 million, thanks to a broad range of products and services dedicated to waste management (wheeled bins for household waste, collection banks, composters, underground and semi-underground containers; maintenance, washing, surveys and implementation, data management, incentive-based invoicing systems, etc.). Plastic Omnium Environment employs 1,800 people operating across 12 countries.

This project reflects Plastic Omnium's decision to concentrate all of its human and financial resources on its automotive business. As the world leader in intelligent exterior systems, clean energy systems and modules for the automotive industry, the Group is implementing a strategy of innovation and profitable growth through sustainable mobility.