



Press release

Paris, 4 April

Rothschild & Co Concordia SAS announces a reorganisation of its shareholding structure, consolidating the Rothschild family control over Rothschild & Co

Rothschild & Co Concordia SAS (“Concordia”), the family holding company and main shareholder of Rothschild & Co (“Rothschild & Co” or “the Group”), announces a reorganisation of its share capital. The long-term control of the Rothschild family over Rothschild & Co, which is a cornerstone of the Group’s culture and positioning, is reaffirmed.

Concordia and the David de Rothschild and Eric de Rothschild family branches have agreed to acquire a major part of the Concordia shares held for the benefit of the English branch of the Rothschild family. The David de Rothschild and Eric de Rothschild family branches also intend to contribute shares directly held in Rothschild & Co to Concordia, thereby retaining and reinforcing their shareholding control.

Following the contemplated transactions, the Enlarged Family Concert will continue to control Rothschild & Co, with 49.5% of the Group’s share capital and 63.3% of voting rights.

These transactions are subject to customary regulatory approvals including a waiver of the *Autorité des Marchés Financiers* under article 234-9 6° of its General Regulation, and are expected to close before end of Q3 2019.

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