
NextStage and MI3 to accompany Bagatelle restaurant group in its international development

Paris, April 24th, 2019 – NextStage, an investment platform listed on the Euronext Paris regulated market (ISIN: FR0012789386; Symbol: NEXTS), is pleased to announce it has invested €11.9 million euros in Bagatelle group, which owns a chain of restaurants featuring a festive atmosphere and Mediterranean cuisine. With a total investment of €17.7 with MI3, Bagatelle - which already has 10 venues on 3 continents - intends to accelerate its development, opening new restaurants both in the United States and worldwide.

Since their first opening in New York in 2008, Aymeric Clemente and Rémi Laba have successfully made a name for their concept and for the Bagatelle brand, satisfying an upmarket clientele all over the world. The group's signature is a commitment to culinary excellence around a Mediterranean menu, served in exceptional locations led by a talented executive chef in a festive but also elegant atmosphere.

“Each visit to one of our restaurants, be it in New York, Miami, Saint Barts, Dubai, Rio de Janeiro, Sao Paulo, Punta del Este, Ibiza, London or Buenos Aires clearly exhibits the unique concept Bagatelle offers its clients,” explains Rémi Laba, co-founder of the group. *“Bagatelle is first and foremost a place where you feel cherished, whether you go with your family or for business. That is the promise of Bagatelle's emblematic ‘**Joie de Vivre**’ lifestyle.”*

Enjoying an excellent international reputation, Bagatelle has successfully built the foundations for a major expansion plan that will allow the company to open new venues - wholly owned or as franchises - in multiple locations over the coming years. More specifically, Bagatelle has planned to open restaurants in France, the United States and the Middle East. Meanwhile, the group also intends to broaden its ecosystem and develop its concept by entering the Asian market.

By strengthening Bagatelle Group's equity and organizational structure, NextStage and MI3, in association with Riverazul Advisors, give the company the opportunity to deploy its vision of conviviality worldwide under the leadership of Rémi Laba and Aymeric Clemente.

“NextStage and MI3 share our entrepreneurial ambitions, and we are thrilled to work together with partners who can support us in the long run, both financially and strategically. This new phase gives us the opportunity and time to accelerate Bagatelle's development,” affirms Aymeric Clemente, group's cofounder.

“In just 10 years, Bagatelle has successfully made inroads in the United States, Europe, the Middle East and in South America,” explains Jean-David Haas, Managing Partner at NextStage AM. *“Restaurants are a true area of French savoir-faire. We are convinced by the great brand potential, the innovative entrepreneurs and their dedicated teams, which are fully in sync with the macro trend of emotional value and sharing economy”*

PRESS RELEASE

PARTICIPANTS

Entrepreneurs: Rémi Laba and Aymeric Clemente

Investors:

NextStage AM: Jean-David Haas, Aloys de Fontaine, Marie-Léa Soury

MI3: Christian Haas, Jérôme Dhamelincourt

Rivierazul Advisors: Jérôme Frank, Bernard Sagon

Originator and Arranger: Rivierazul Advisors (Jérôme Frank, Bernard Sagon)

M&A Advisory for Bagatelle Group: Lenzo Partners (Ariel Roskis)

Legal team for NextStage AM: White & Case LLP (Saam Golshani, Guillaume Vitrich)

Legal team for Bagatelle: Ashurst (Noam Ankri, Cyrine Abdelmoula)

Financial and Tax Audit: Excelmans (Stephane Dahan, Axel Richebraque)

About Bagatelle

Founded in 2008 in New York by two entrepreneurs, Aymeric Clemente and Rémi Laba, the Bagatelle Group made a name for itself as a chain of high-end venues featuring a festive atmosphere and a “French Mediterranean” cuisine focused on good cheer, or “joie de vivre.”

Following the success of their first restaurant, Bagatelle New-York, now a pillar of the Meatpacking District, the group has brought the Bagatelle experience all over the world.

Led by ambitious founders, a succession of venues opened in Saint Barth, Miami, Sao Paulo, Saint-Tropez, Punta del Este, Dubai, Rio de Janeiro, Ibiza and London.

Today, the Bagatelle Group has 10 restaurants, and plans to open 25 more worldwide within the next five years.

Bagatelle is the perfect mix of the French *art de vivre* and New York’s energy.

About NextStage

NextStage is an investment platform created in March 2015 and listed on the Euronext Paris market (Compartment B) since December 2016. Specialized in long-term investments in Medium-Sized Companies exhibiting growth and innovation, it thus grants access to an unlisted and often inaccessible class of asset that drives growth, job creation and financial performance.

Its holdings are equity investments made with little or no leverage over an unlimited time frame to fund the growth of MSCs and their capacity to innovate in their core businesses alongside visionary entrepreneurs. NextStage is backed by the know-how and stability of the asset management firm NextStage AM, which was founded in 2002.

NextStage is governed by the tax laws for SCR.¹ Its capital is held by prominent shareholders such as Temaris, Téthys, AXA, Ardian and Amundi. NextStage has built a novel and ambitious approach whose aim is to accelerate the growth of top-flight MSCs around four long-term trends of the Third Industrial Revolution, namely: the economy linked to the value of our emotions and customer experiences; the on-demand and sharing economy; the industrial internet; and positive growth (or green growth).

NextStage is listed on the Euronext Paris Compartment B regulated exchange (ISIN: FR0012789386; Symbol: NEXTS).

www.nextstage.com/sca

¹ SCR: Société de Capital Risque

PRESS RELEASE

About MI3

MI3 is an investment holding company under Luxembourg law, specialized in mid- to long-term investments in mid-size companies. Founded in 2011, MI3 has assembled a seasoned investment team around Christian Haas and Philippe Dhamelincourt (Founders of Matignon Investissement et Gestion), whose members have at least 40 years' experience in Private Equity. Today, a pool of private investors entrusts MI3 with the management of over 120 million euros in assets.

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