

# Financial Information

## 2019 Annual General Meeting; approval of all resolutions

**Rueil-Malmaison (France), April 26, 2019**

The Schneider Electric SE ordinary and extraordinary general meeting was held on April 25, 2019, chaired by Jean-Pascal Tricoire, Chairman and CEO. Representing a quorum of 65.63%, the shareholders adopted all the resolutions supported by the board of directors, notably those including:

- Approval of the consolidated and corporate accounts for 2018 and distribution of a dividend of 2.35€ per share for 2018
- Approval on compensation for 2018 and on 2019 compensation policy for the corporate executive officers, Mr. Tricoire in his capacity of Chairman and CEO and Mr. Babeau in his capacity of Deputy CEO
- Renewal of Mr. Greg Spierkel's terms of office
- Appointment of three new directors, Ms. Carolina Dybeck Happe, Ms. Xuezheng Ma and Mr. Lip-Bu Tan,
- Renewal of financial authorizations

The Annual General Meeting was also the occasion for Jean-Pascal Tricoire, Chairman and CEO, Emmanuel Babeau, Deputy CEO in charge of finance and legal affairs and Léo Apotheker, Vice-chairman and independent lead director, to comment on the Group's strategy together with the Group's 2018 results, future outlook and governance to the 400 participants.

Jean-Pascal Tricoire presented Schneider Electric's strategic positioning on two main trends: industry 4.0 and energy transition. Energy Management and Industrial Automation, the two core businesses of the Group, contribute to solving the paradox between access to progress, energy and digital for all while protecting the planet, providing all customers energy and operational efficiency solutions, in a responsible and sustainable way for environment and people. Through several customer examples, Jean-Pascal Tricoire reaffirmed the Group's mission: Empower all to do more with less, ensuring Life is On everywhere, for everyone, at every moment. He then detailed the four pillars of the Group's growth strategy: more products, through innovation, more services, better systems and more digital, the latter being both organic and inorganic while leveraging the Group and its ecosystem. The execution of this growth strategy delivers a strong set of results in 2018 and good mid-term outlook on shareholders' value creation.

Emmanuel Babeau explained how the Group operates in an ethical, transparent and reliable manner, and how the principles of responsibility enhancement will enable Schneider to meet new regulatory and social challenges. He then detailed the strong 2018 performance of the Group and highlighted the overachievement of all the 2018 objectives, confirming the work performed over past years. The strong growth and the good execution of operational priorities delivered record net income and earnings per share. These results, combined with a free cash-flow generation and a balance sheet that remains solid, enable a 7% growth in dividend. The 2019 growth outlook announced on February 14 has been confirmed by the strong organic growth in revenues over the first quarter in 2019. Emmanuel Babeau highlighted the necessity to balance short term and long-term visions, through a constant work on innovation and portfolio optimization, and he ended his speech reaffirming the importance for the Group of a continuous dialogue with all its shareholders.

Jean-Pascal Tricoire paid tribute to Ms Betsy Atkins and Mr Antoine Gosset-Grainville, who leave the board following the general meeting. Léo Apotheker then outlined the Group's principles of governance

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which are in line with the most demanding standards of the market, and he presented the work carried out by the board of directors and its five study committees, stressing the high level of commitment, the independent mindset and professionalism of each and every director. Going further, he presented the main resolutions on the agenda and explained in more detail the corporate executive officers' compensation policy, the financial authorizations as well as the profiles of the board's candidates who will strengthen the board's competencies, in line with the Group's strategy. Schneider Electric governance reflects the Group's values of openness and inclusiveness. Following the Annual Shareholders' Meeting, the Board is thus comprised of 83% independent directors, 46% women<sup>1</sup> and 71% non-French directors.

Full results of votes, presentation and re-transmission of the AGM are available on the company's website at the following address [www.schneider-electric.com/finance](http://www.schneider-electric.com/finance)

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Schneider Electric's half-year results and its revenues for the second quarter will be announced on July 25, 2019.

## About Schneider Electric

Schneider Electric is leading the Digital Transformation of Energy Management and Automation in Homes, Buildings, Data Centers, Infrastructure and Industries. With global presence in over 100 countries, Schneider is the undisputable leader in Power Management – Medium Voltage, Low Voltage and Secure Power, and in Automation Systems. We provide integrated efficiency solutions, combining energy, automation and software. In our global Ecosystem, we collaborate with the largest Partner, Integrator and Developer Community on our Open Platform to deliver real-time control and operational efficiency. We believe that great people and partners make Schneider a great company and that our commitment to Innovation, Diversity and Sustainability ensures that **Life Is On** everywhere, for everyone and at every moment.

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<sup>1</sup> Excluding director representing French employees