

## NextStage supports the Locamod group in its development plan

Paris, May 13, 2019 - NextStage, an investment platform listed on the Euronext Paris regulated market (ISIN: FR0012789386, Symbol: NEXTS), is pleased to announce an investment in the Locamod group—a major equipment-rentals supplier in France—to assist the company in accelerating its development via branch openings to strengthen its territorial coverage in France.

Founded in 1982 in the Alsace region, Locamod has become a **major player in equipment rentals in France** thanks to a policy of sustained organic and external growth resulting in a geographical network of 22 local agencies. In addition to this footprint, Locamod has always embraced **an innovating culture for its customers**. It was, for instance, one of the first companies in France to offer lift equipment, nacelles and platforms on a rental basis.

Since 2016, under the leadership of its new Chairman, Bertrand Philaire, Locamod has launched a new phase in its history, supported by the trust of premium equipment brands and the commitment of its employees. Business activities are now organized around 3 divisions under a single brand: **Locamod Equip' Pro** (construction machinery and equipment), **Locamod Module** (modular buildings), **Locamod Echafaudages** (Scaffolding); all with the same philosophy: offering customers a wide range of services and personalized assistance, which is the basis of the strategic ambition of **Mastering Service**.

The Locamod group's "**Cap 2022**" development project, designed to coincide with the company's 40<sup>th</sup> anniversary, aims to double turnover and achieve a network of 40 branches, particularly through external growth.

This capital operation will enable the group to accelerate the implementation of the Cap 2022 project, diversify its range of products and services, develop new, related activities (Locamod Événementiel, Locamod Services, etc.). It will also make it possible to strengthen digital innovation within the group.

Bertrand Philaire, who will increase its shareholding, is supported by an investment vehicle belonging to a fund managed by JPMorgan Asset Management, NextStage, MI3 and Omnes Capital in bringing the Locamod group's development plan to fruition.

*"The investors in this new fundraising round share our long-term development plan and our ambition to provide ever greater value-added in the services offered to our customers. Their financial and strategic support is crucial to successful completion of the undertakings ahead of us,"* says Bertrand Philaire, Chairman of the Group.

*"Locamod has succeeded in building a strong brand and a reputation for quality among its customers throughout France,"* explains Nicolas de Saint Etienne, Managing Partner at NextStage AM. *"The creation of a quality fleet/inventory and the provision of services focused on the construction market are strategic assets that will enable Locamod to plan the next steps in its development with measured consideration. We were won over by the brand's potential, and that of its teams; also, this investment is fully in line with the economy's trend towards an on-demand and sharing economy."*

For this transaction, NextStage has made a committed investment of 9 million euros.

### **PARTICIPANTS**

**Entrepreneur:** Bertrand Philaire (Chairman)

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### Investors:

**NextStage AM:** Nicolas de Saint Etienne (Managing Partner), Aloys de Fontaines (Investment Director), Nahema Kassam Lemarchand (Account Executive)

**MI3:** Philippe Dhamelincourt

**Omnes:** Laurent Espic

**JP Morgan AM**

**Originator and Arranger:** Rothschild Transaction R&Co (Pierre Pessans-Goyheneix)

### Advisory:

**Lawyers for NextStage AM:** EBL Lexington

**Lawyers for JP Morgan:** Willkie Farr & Gallagher LLP

**Lawyers for the Company:** Armand Avocats

**Financial and Tax Auditors:** KPMG

### About Locamod

Founded in 1982, Locamod is one of the main multi-regional players specializing in the rental of construction equipment, modular buildings and scaffolding in France. Under the leadership of Chairman Bertrand Philaire, Locamod has developed its territorial network and its offer of high value-added services for its customers by offering an extremely wide range of equipment and bespoke services.

Locamod makes premium quality equipment available for rent, paired with the personalized service of a local business.

In 2018, the Group had turnover of around €40 million through its network of 22 local branches covering 5 regions: the Paris metropolitan area, Normandy, Grand Ouest, Picardie and the Grand Est, for a workforce of 172 employees.

### About NextStage

NextStage is an investment platform created in March 2015 and listed on the Euronext Paris market (Compartment B) since December 2016. Specialized in long-term investments in Medium-Sized Companies exhibiting growth and innovation, it thus grants access to an unlisted and often inaccessible class of asset that drives growth, job creation and financial performance. Its holdings are equity investments made with little or no leverage over an unlimited time frame to fund the growth of MSCs and their capacity to innovate in their core businesses alongside visionary entrepreneurs. NextStage is backed by the know-how and stability of the asset management firm NextStage AM, which was founded in 2002. NextStage is governed by the tax laws for SCR.<sup>1</sup> Its capital is held by prominent shareholders such as Temaris, Téthys, AXA, Ardian and Amundi. NextStage has built a novel and ambitious approach whose aim is to accelerate the growth of top-flight MSCs around four long-term trends of the Third Industrial Revolution, namely: the economy linked to the value of our emotions and customer experiences; the on-demand and sharing economy; the industrial internet; and positive growth (or green growth).

NextStage is listed on the Euronext Paris Compartment B regulated exchange (ISIN: FR0012789386; Symbol: NEXTS). [www.nextstage.com/sca](http://www.nextstage.com/sca)

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<sup>1</sup> SCR: Société de Capital Risque

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