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PRESS RELEASE

Paris, May 14, 2019

Changes in governance at Colas

- Separation of the functions of Chairman and Chief Executive Officer
- Hervé Le Bouc remains Chairman of the Board of Directors
- Frédéric Gardès is Chief Executive Officer

At a meeting on May 14, 2019, the Board of Directors of Colas decided to separate the functions of Chairman and Chief Executive Officer. Hervé Le Bouc remains Chairman of the Board of Directors. Frédéric Gardès, currently International Managing Director of Colas, has been appointed Chief Executive Officer of Colas.

A graduate of Ecole Centrale de Paris and the Royal Institute of Technology of Stockholm, **Frédéric Gardès**, 48, began his career in 1994 in the Bouygues group as a Construction Engineer at Bouygues Offshore. From 2002 to 2011, he continued to pave his way at Saipem in management positions for major international projects. In 2011, he joined Colas as Director of GTOI, a Colas Reunion Island subsidiary. He then took the lead of the Indian Ocean Regional Division in 2013 and was tapped to become Deputy General Manager Northern Europe and Middle East in 2015. Frédéric Gardès was appointed International Managing Director in March 2018.

Colas (www.colas.com)

Colas, a subsidiary of the Bouygues Group, is a world leader whose mission is to promote transport infrastructure solutions for sustainable mobility. With 58,000 employees in more than 50 countries on five continents, the Group performs some 85,000 road construction and maintenance projects each year via 800 construction business units and 2,000 material production units. In 2018, consolidated revenue at Colas totaled 13.2 billion euros (51% outside of France). Net profit attributable to the Group amounted to 226 million euros.

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