

Following the authorization given by its shareholders at the Annual General Meeting of May 6, 2019 to buy back Chargeurs shares, the Group is today announcing the signing of an amendment to the agreement signed on September 6, 2018 with its investment services provider in order to extend its share buyback program.

This amendment allows for the purchase of Chargeurs shares for up to €10 million at a maximum price of €30 per share, in addition to the purchases already made since September 6, 2018 of Chargeurs shares for a maximum amount of €12 million. The amended agreement therefore authorizes the provider to purchase Chargeurs shares for a total of €22 million, depending on market conditions and in compliance with the relevant regulations.

The objectives of the buyback program remain the same as for the previously authorized program, namely:

- to ensure the liquidity of Chargeurs' shares or to make a market in the shares;
- to hold shares for future delivery in payment or exchange for the securities of other companies as part of the Company's external growth strategy;
- to reduce the Company's capital by canceling the acquired shares;
- to hold shares for delivery or exchange on exercise of rights attached to securities convertible, redeemable, exchangeable or otherwise exercisable for shares;
- to hold shares for allocation under stock option plans set up by the Company or any similar plan;
- to hold shares for allocation or sale to employees in connection with employee profit-sharing plans or any employee savings plan set up at Company or Group level (or any similar plan);
- to hold shares for allocation under free share or performance share plans; and/or
- to hold shares for the implementation of any accepted market practice or any market practice that may be authorized in the future under the applicable laws or by France's securities regulator (*Autorité des Marchés Financiers*).

Financial Calendar

Thursday, September 12, 2019 (before trading)
Thursday, November 14, 2019 (after trading)

First-half 2019 results
Third-quarter 2019 financial information



ABOUT CHARGEURS

Chargeurs is a global manufacturing and services group with leading positions in four segments: temporary surface protection, garment interlinings, technical substrates and combed wool.

It has over 2,000 employees based in 45 countries on five continents, who serve a diversified customer base spanning more than 90 countries.

In 2018, revenue totaled €573.3 million, of which more than 90% was generated outside France.

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