



# EUROPACORP

## PRESS RELEASE

### Annual revenue FY 2018/2019

Consolidated annual revenue of €148.7 million (excluding discontinued operations), down 33% from FY 2017/2018 mainly due to the fact that *Valerian and the City of a Thousand Planets* was in the lineup of last financial year. As a reminder, revenue for FY 2016/2017 (excluding discontinued operations) was €139.8 million.

Saint-Denis, May 24, 2019 – EuropaCorp, one of the leading independent film studios in Europe, film producer and distributor, today reports its annual consolidated revenue for FY 2018/2019, which ended on March 31, 2019, as approved by the Board of Directors and currently being audited.

### H2 and Annual Consolidated Revenue (unaudited)

*In millions of €*

	H2		12 months		Δ 12 months %
	FY2018/2019	FY2017/2018	FY2018/2019	FY2017/2018	
<b>International sales</b>	40,1	6,4	51,8	76,4	-32,2%
<i>% of revenue</i>	59,0%	7,7%	34,9%	34,3%	
<b>Theatrical distribution</b>	1,1	4,1	6,8	39,6	-82,8%
<i>% of revenue</i>	1,6%	4,8%	4,6%	17,7%	
<b>Video &amp; VOD</b>	5,2	24,7	14,0	33,6	-58,3%
<i>% of revenue</i>	7,7%	29,0%	9,4%	15,1%	
<b>Television &amp; SVOD</b>	13,0	25,5	31,2	38,5	-18,9%
<i>% of revenue</i>	19,1%	31,9%	21,0%	18,1%	
<b>Subsidies</b>	0,8	2,3	3,1	4,4	-30,1%
<i>% of revenue</i>	1,1%	2,6%	2,1%	2,0%	
<b>TV series</b>	4,6	18,7	24,4	22,7	7,6%
<i>% of revenue</i>	6,7%	21,8%	16,4%	10,1%	
<b>Other</b>	3,2	1,7	17,4	6,0	188,5%
<i>% of revenue</i>	4,8%	2,1%	11,7%	2,8%	
<b>Group Total excluding discontinued operations</b>	<b>67,8</b>	<b>83,4</b>	<b>148,7</b>	<b>221,2</b>	<b>-33%</b>
Sold activities:					
<b>Music Publishing</b>		0,9		0,9	-100,0%
<b>French-language TV series</b>				2,0	-100,0%
<b>Roissy Films</b>	0,7	2,1	1,3	2,6	-49,0%
<b>Group Total</b>	<b>68,6</b>	<b>84,3</b>	<b>150,0</b>	<b>226,5</b>	<b>-34%</b>

\* To be compliant with IFRS 5, the activities Roissy, Music Publishing and French-language TV series, sold, have been restated within FY 2018/2019 and 2017/2018 for a better comparison.

**International sales** stand at €51.8 million for the fiscal year, or approximately 35% of total turnover, comprised mainly of deliveries of the film *Anna* to Lionsgate, of *Taxi 5*, as well as first international deliveries of the film *Kursk* and significant overages collected on films from the catalogue (notably *Lucy* and *Taken 3*).

**Theatrical distribution** revenue in France and the United States is €6.8 million for FY 2018/2019, or around 5% of total revenue, against €39.6 million in 2017/2018. The decrease is due to the high sales in 2017/2018 following the release in France and the US of *Valerian and the City of a Thousand Planets*.

This revenue corresponds in 2018/2019 to the sales made in French theaters of the following films:

- *Taxi 5*, released in April 2018 : 3.7 million admissions;
- *I Feel Better*, released in May 2018 : 146 thousand admissions;
- *Renegades*, released in August 2018 : 51 thousand admissions;
- *Kursk*, released in November 2018 : 123 thousand admissions;

The **Video & VOD** segment in France and the United States represents around 9% of the annual revenue, coming in at €14 million, versus €33.6 million in 2017/2018. This turnover includes video and VOD sales realized in the US, in particular for *Valerian and the City of a Thousand Planets* (though less significant than during the previous financial year), and sales for *Taxi 5* in France.

**Television & SVOD** sales in France and the United States stand at €31.2 million, or 21% of total turnover, versus €38.5 million for last financial year. This turnover was mainly driven by the French market and corresponds essentially to the opening of broadcasting rights windows for *Taxi 5* and for films from the catalogue such as *Valerian and the City of a Thousand Planets*, *Coexist*, *Lucy* and *Taken 3*.

**Subsidies** generated during FY 2018/2019 stand at €3.1 million (versus €4.4 million over the last financial year).

Revenue for the **TV Series** activity rises by 8% to €24.4 million for FY 2018/2019, or 16% of total turnover. It corresponds to the delivery to NBC of the last 6 episodes from the second season of the international series *Taken*, as well as the international sales of this same series.

The **Other** item corresponds mainly to post-production, licenses, partnerships, events and coproduction / line production receipts. It has recorded revenue of €17.4 million versus €6 million for the previous financial year (excluding discontinued operations). The growth is due to the coproduction receipts for the film *Taxi 5* and those of line production for *Kursk*.

## Outlook

The Company pursues its strategy with 2 main objectives:

- Reinforce company's financial strength and restructure debts: within this scope the Company announced on May 13 2019 the opening of a safeguard proceeding to negotiate the terms of a financial stabilization of the company;
- Continue to reduce overheads.

Concerning the 1<sup>st</sup> half-year 2019/2020 lineup, one French-language film and one English-language film are set to be released:

- *Nous finirons ensemble (Little White Lies 2)*, directed by Guillaume Canet, with François Cluzet, Marion Cotillard and Gilles Lellouche, released on May 1<sup>st</sup> 2019, has registered 2.3 million admissions to date.
- *Anna*, directed by Luc Besson, starring Sasha Luss, Luke Evans, Helen Mirren and Cillian Murphy. The film is completed and will be released in the US on June 21 and in France on July 10 2019.

Concerning the TV series activity, the company's aim is to keep on developing the production of English-language projects with strong international potential such as the *Taken* series.

Among the projects currently in development:

- *The Extraordinary Adventures of Adele Blanc Sec*, based on the French graphic novel by Jacques Tardi;
- A project of TV series about the history of jazz, with Luc Besson as showrunner.

## Financial calendar

June 27 2019 after stock market closing time: FY 2018/2019 consolidated annual results

### **ABOUT EUROPACORP**

*Founded in 1999, EuropaCorp has become one of Europe's leading film and television studios.*

*The company's global activities span the entire film value chain with expertise in production, theatrical distribution, video and VOD sales, international sales, soundtrack publishing, and television sales. By directly managing the production and distribution process, EuropaCorp is able to maintain quality and creativity throughout the lifecycle of a film or television project. The company has produced or coproduced over 110 films and distributed over 160 films in French cinemas. Since 1999, the company has produced 10 of France's 20 highest grossing films internationally and 22 films among the 70 French productions with the most admissions internationally (source Le film français – May 17 2019 – cf. appendix). Starting in 2010, the company has been active in producing television movies and episodic television series for platforms around the world. EuropaCorp was founded by French director, screenwriter and producer Luc Besson.*

*For more information, go to <http://www.europacorp.com/>*

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**Appendix: Top 70 of the French-majority productions with the most admissions internationally between 01/01/1994 and 12/31/2018 (source *Le film français*, May 17 2019)**

Rank	Film	Director	Executive production	Year of production	Number of territories	Admissions (millions)	Box office (M€)
1	<i>Lucy</i>	Luc Besson	EuropaCorp	2014	70	56.07	314.12
2	<i>Taken 2</i>	Olivier Megaton	EuropaCorp	2012	81	47.68	272.93
3	<i>Taken 3</i>	Olivier Megaton	EuropaCorp	2014	83	43.98	263.27
4	<i>The Fifth Element</i>	Luc Besson	Gaumont	1997	45	35.75	164.08
5	<i>The Intouchables</i>	O. Nakache, E. Toledano	BBDA, Quad Productions	2010	66	31.87	220.06
6	<i>Valerian and the City of a Thousand Planets</i>	Luc Besson	EuropaCorp	2017	82	30.53	169.78
7	<i>Taken</i>	Pierre Morel	EuropaCorp	2007	59	30.16	164.1
8	<i>Amélie</i>	Jean-Pierre Jeunet	Eurowide Film Production, UGC Images	2000	53	23.14	138.9
9	<i>March of the Penguins</i>	Luc Jacquet	Bonne Pioche Cinéma	2004	45	19.96	96.63
10	<i>Le Petit Prince</i>	Mark Osborne	On Entertainment	2013	66	18.23	79.71
11	<i>The Pianist</i>	Roman Polanski	RP Productions, Héritage Films	2001	44	17.87	99.21
12	<i>Transporter 3</i>	Olivier Megaton	EuropaCorp	2008	56	16.77	81.09
13	<i>Asterix and Obelix Take On Caesar</i>	Claude Zidi	Katharina, Renn Productions	1998	39	15.91	71.26
14	<i>The Artist</i>	Michel Hazanavicius	La Petite Reine, Reine Sales	2011	58	13.47	86.13
15	<i>The Transporter Refueled</i>	Camille Delamarre	EuropaCorp	2015	80	12.9	65.83
16	<i>Transporter 2</i>	Louis Leterrier	EuropaCorp	2005	54	12.71	62.75
17	<i>Kiss of the Dragon</i>	Chris Nahon	EuropaCorp	2001	53	12.18	71.49
18	<i>Léon: The Professional</i>	Luc Besson	Gaumont, Les Films du Dauphin	1994	27	11.58	61.1
19	<i>Babylon A.D.</i>	Mathieu Kassovitz	MNP Entreprise, Légende	2008	56	10.54	46.47
20	<i>Malavita</i>	Luc Besson	EuropaCorp	2012	69	10.44	56.4
21	<i>Asterix and Obelix: Mission Cleopatra</i>	Alain Chabat	Katharina, Renn Productions	2001	38	10.21	47.64
22	<i>Arthur and the Invisibles</i>	Luc Besson	EuropaCorp	2005	49	10.2	49.84
23	<i>Serial (Bad) Weddings</i>	Philippe de Chauveron	Les Films du 24, UGC Images	2013	48	9.85	68.4
24	<i>The Ninth Gate</i>	Roman Polanski	RP Productions, Artisan Entertainment	1999	37	9.7	50.29
25	<i>Colombiana</i>	Olivier Megaton	EuropaCorp	2010	57	9.56	51.02
26	<i>Asterix at the Olympic Games</i>	F. Forestier, T. Langmann	Pathé Production	2006	37	9.4	49.53
27	<i>Jeanne d'Arc</i>	Luc Besson	Gaumont	1999	36	8.89	45.67
28	<i>The Transporter</i>	Louis Leterrier	EuropaCorp	2001	53	7.75	42.96
29	<i>Oceans</i>	J. Cluzaud, J. Perrin	Galatée Films	2007	35	7.62	49.91
30	<i>From Paris with Love</i>	Pierre Morel	EuropaCorp	2008	60	7.52	40.65
31	<i>Brotherhood of the Wolf</i>	Christophe Gans	Eskwad, Davis Films	2001	41	7.42	31.19
32	<i>The Ghost Writer</i>	Roman Polanski	RP Productions	2008	51	7.13	43.24
33	<i>Danny the Dog</i>	Louis Leterrier	EuropaCorp	2003	38	6.78	34.05
34	<i>Welcome to the Sticks</i>	Dany Boon	Hirsch, Pathé Production	2007	30	6.22	39.11
35	<i>Two Brothers</i>	Jean-Jacques Annaud	Pathé Production	2003	22	6.1	34.68
36	<i>La Vie en rose</i>	Olivier Dahan	Légende	2005	47	6.06	32.85
37	<i>Beauty and the Beast</i>	Christophe Gans	Eskwad	2012	49	6.05	29.81
38	<i>The Crimson Rivers</i>	Mathieu Kassovitz	Gaumont, Légende	2000	35	6	32.67
39	<i>Coco Before Chanel</i>	Anne Fontaine	Haut et Court, Ciné-@	2009	47	5.57	32.76
40	<i>Taxi 4</i>	Gérard Krawczyk	EuropaCorp, ARP Sélection	2006	23	5.4	22.09
41	<i>The Chorus</i>	Christophe Barratier	Galatée Films	2004	40	5.31	28.4
42	<i>Two Is a Family</i>	Hugo Gélin	Vendôme Production, Mars Films	2015	49	5.22	34.51
43	<i>Taxi 2</i>	Gérard Krawczyk	EuropaCorp, ARP Sélection	1999	43	5.16	25.12
44	<i>A Very Long Engagement</i>	Jean-Pierre Jeunet	2003 Productions	2004	37	4.65	25.35
45	<i>Winged Migration</i>	J. Cluzaud, M. Debats, J. Perrin	Galatée Films	2000	36	4.6	25.23
46	<i>Oliver Twist</i>	Roman Polanski	RP Productions, Runteam	2004	36	4.5	25.71
47	<i>The Closet</i>	Francis Veber	Gaumont	2000	39	4.47	24.29
48	<i>8 women</i>	François Ozon	Fidélité Films	2001	44	4.36	24.01
49	<i>The Crimson Rivers 2</i>	Olivier Dahan	Studio Légende	2003	29	4.13	18.66
50	<i>Igor</i>	Tony Leondis	Exodus, Sparx	2008	20	4.01	21.31
51	<i>The Bélier Family</i>	Eric Lartigau	Jerico, Mars Films	2013	44	3.97	25.32
52	<i>Taxi 3</i>	Gérard Krawczyk	EuropaCorp	2001	29	3.94	16.48
53	<i>The Extraordinary Adventures of Adèle Blanc-Sec</i>	Luc Besson	EuropaCorp	2009	29	3.86	17.45
54	<i>Asterix and Obelix: God Save Britannia</i>	Laurent Tirard	Fidélité Films	2011	32	3.84	24.79
55	<i>Amour</i>	Michael Haneke	Les Films du Losange	2011	53	3.78	24.8
56	<i>Camage</i>	Roman Polanski	SBS Productions	2010	46	3.72	23.58
57	<i>The Dinner Game</i>	Francis Veber	Gaumont	1998	35	3.57	17.72
58	<i>Grace of Monaco</i>	Olivier Dahan	Stone Angels	2012	55	3.54	21.11
59	<i>Swimming Pool</i>	François Ozon	Fidélité Films	2002	36	3.45	18.19
60	<i>Bandidas</i>	J. Ronning, E. Sandberg	EuropaCorp	2004	34	3.42	13.08
61	<i>Microcosmos</i>	C. Nuridsany, M. Perennou	Galatée Films	1996	36	3.25	15.2
62	<i>Asterix: The Mansions of the Gods</i>	A. Astier, L. Clichy	M6 Films	2012	40	3.16	18.38
63	<i>Three Colours: Red</i>	Krzysztof Kieslowski	MK2 Films	1994	28	2.98	12.04
64	<i>The Concert</i>	Radu Mihaileanu	Trésor Films	2008	43	2.81	17.41
65	<i>Arthur and the Revenge of Maltazard</i>	Luc Besson	EuropaCorp	2008	44	2.74	13.35
66	<i>Pot Luck (L'Auberge Espagnole)</i>	Cédric Klapisch	Ce Qui Me Meut	2001	33	2.74	13.68
67	<i>Asterix and the Vikings</i>	S. Fjeldmark, J. Moller	M6	2004	28	2.7	13.33
68	<i>Minuscule: Valley of the Lost Ants</i>	H. Giraud, T. Szabo	Futurikon	2013	52	2.63	13.32
69	<i>Taxi 5</i>	Frank Gastambide	T5 Production (EuropaCorp)	2018	44	2.56	10.95
70	<i>Sarah's Key</i>	Gilles Paquet-Brenner	Hugo Productions	2010	24	2.44	15.17