

- 39.63% of rights exercised to reinvest the final 2018 dividend in Chargeurs shares
- 204,348 new shares to be issued on May 29, 2019, carrying immediate dividend rights
- €5,140,395.15: total amount of the cash final dividend that will be paid on May 29, 2019

At the Annual General Meeting on May 6, 2019, Chargeurs' shareholders approved the payment of a €0.67 per-share dividend for 2018 (up 12% on 2017), including an interim dividend of €0.30 per share that was paid on September 28, 2018. The 2019 AGM also passed a resolution to once again offer shareholders the option of **reinvesting their final dividend for 2018 (corresponding to €0.37 per share) in new Chargeurs shares, offered at a 10% discount to the market price.** See Chargeurs' press release dated May 6, 2019 for further details of the terms and conditions of this dividend reinvestment option.

After applying the 10% discount approved by shareholders, **the issue price of each new share to be delivered as payment for the final dividend was set at €16.51**, representing 90% of the average of the opening prices quoted for Chargeurs' shares during the twenty trading days preceding the date of the Annual General Meeting (May 6, 2019), less the amount of the final per-share dividend and rounded up to the nearest euro cent. The exercise period for the reinvestment option ran from May 14 to May 23, 2019.

At the close of the exercise period, 204,348 new ordinary Chargeurs shares were created, representing 0.87% of the Company's capital and 0.84% of the gross total of voting rights, based on Chargeurs' capital and voting rights at April 30, 2019. The shares will be settled-delivered and listed on Euronext Paris as of May 29, 2019. The new shares will **carry immediate rights to future dividends and will rank *pari passu*** with the Company's existing ordinary shares as from their issue date.

Consequently, on May 29, 2019, Chargeurs' share capital will be raised to €3,800,976.48, divided into 23,756,103 ordinary shares with a par value of €0.16 each, all fully paid up and in the same class.

The total amount of the final dividend payable in cash is €5,140,395.15, which will be paid on May 29, 2019.

Timeline for final dividend payment

- Delivery of shares and payment of cash final dividend: May 29, 2019
- Issue of new shares as payment of the final dividend which will rank *pari passu* with Chargeurs' existing ordinary shares May 29, 2019

Financial Calendar

- Thursday, September 12, 2019 (before trading) First-half 2019 results
- Thursday, November 14, 2019 (after trading) Third-quarter 2019 financial information



ABOUT CHARGEURS

Chargeurs is a global manufacturing and services group with leading positions in four segments: temporary surface protection, garment interlinings, technical substrates and combed wool.

It has over 2,000 employees based in 45 countries on five continents, who serve a diversified customer base spanning more than 90 countries.

In 2018, revenue totaled €573.3 million, of which more than 90% was generated outside France.

CONTACT

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