

# kate spade

NEW YORK

# interparfums

## Kate Spade New York and Interparfums<sup>SA</sup> sign global license agreement for Kate Spade fragrance

Kate Spade New York, a leading global women's life and style brand, and Interparfums<sup>SA</sup>, the creator of prestige perfumes and cosmetics, today announced that they have entered into an 11-year exclusive worldwide fragrance license agreement.

Under the agreement, Interparfums will create, produce and distribute new perfumes and fragrance-related products. Interparfums will distribute these fragrances globally to department and specialty stores and duty-free shops, as well as in Kate Spade New York retail stores beginning in fall 2020.

**Anna Bakst**, Chief Executive Officer and Brand President of Kate Spade New York, said: *"Fragrance is an aspirational category and the perfect way for our customer to discover the joy and femininity our brand is known for. We are very excited to have a world class partner in Interparfums<sup>SA</sup> to take our global business to the next level."*

**Philippe Benacin**, Chief Executive Officer of Interparfums<sup>SA</sup> added: *"We are extremely pleased to announce this new partnership. The Kate Spade brand's youthful, colorful spirit and touch of humor gives it a unique and entirely new position within our portfolio which will allow us to develop very creative projects closely aligned with the image conveyed by Nicola Glass, its Creative Director. With strong positions in the United States and South America as well as a presence in Asia, we are convinced in its potential as an international brand."*

New York & Paris, June 7, 2019

### About Kate Spade New York:

Since its launch in 1993 with a collection of six essential handbags, Kate Spade New York has always stood for optimistic femininity. Today, the brand is a global life and style house with handbags, ready-to-wear, jewelry, footwear, gifts, home décor and more. Polished ease, thoughtful details and a modern, sophisticated use of color—Kate Spade New York's founding principles define a unique style synonymous with joy. Under the vision of creative director Nicola Glass, the brand continues to celebrate confident women with a youthful spirit. Kate Spade New York is part of the Tapestry house of brands.

### About Interparfums<sup>SA</sup>:

Founded by Philippe Benacin and Jean Madar in 1982, Interparfums develops, manufactures and distributes prestige perfumes and cosmetics as the exclusive worldwide licensee for Montblanc, Jimmy Choo, Coach, Boucheron, Van Cleef & Arpels, Karl Lagerfeld, Paul Smith, S.T. Dupont and Repetto. The company is also the owner of Lanvin fragrances and the Rochas brand. With products sold in over 100 countries worldwide through a selective distribution network, in 2018 Interparfums had consolidated sales of €455 million accompanied by an operating margin of 14.5% and €180 million in net cash. The Company is listed on Euronext Paris with a market capitalization of €1.8 billion.

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