



PRESS RELEASE

Boulogne, July 9th 2019

THE TF1 GROUP IS CONSOLIDATING ITS UNIQUE POSITION IN THE FRENCH MUSIC MARKET BY INCREASING ITS STAKE IN PLAY TWO

Following an exceptional Board meeting held today, the TF1 Group announces the early exercise of its option to increase its stake in Play Two, taking a majority interest of 51%.

Play Two, a music production and entertainment company founded in October 2016 by Julien Godin and Sébastien Duclos, has been the leading French independent label since 2017. The company supports the careers of popular artists such as Gim's, MC Solaar, David Hallyday, Trois Cafés Gourmands and Kids United.

This movement is further illustrating TF1 Group's ambition to be a leading partner of the music industry and its talents, through the exposure of French and international talents on its channels, notably TF1 and TMC, and via its music-related subsidiaries: TF1 Musique (partnerships with record companies and artists' producers), TF1 Spectacle (partnerships on live shows and with major event producers), Une Musique (music publishing and the Kaptain music library), and STS (management of the Seine Musicale venue).

Gilles Pélisson, Chairman and CEO, commented: *"By strengthening our position in the music industry, we are once again affirming our ambition to be a key player in the entertainment industry. With Play Two, a growing label, we confirm our determination to play an even more active role in the artistic world by supporting innovative projects and very unifying talents. »*

Julien Godin and Sébastien Duclos, co-founders of Play Two, commented: *"In just a few months, Play Two has become a central player in the music and entertainment industry. Strengthening the TF1 group's stake in Play Two will enable the company to accelerate its development and offer artists and producers an even more efficient and tailored structure to keep pace with changes in the music and entertainment markets."*

About the TF1 group

The TF1 group is the leading private-sector television broadcaster in France, with five unencrypted channels (TF1, TMC, TFX, TF1 Séries Films and LCI) and four pay-TV theme channels (TV Breizh, Histoire, Ushuaïa and Serieclub, the last of which is 50% owned). The Group is adding a highly effective digital dimension to its channels on MYTF1, and video-on-demand offers via MYTF1VOD and TFOU MAX.

The TF1 group is also present in the production and distribution of content, mainly via Newen. The Group has also extended its digital footprint, in particular through the acquisition of the aufeminin group in April 2018. This led to the creation of the Group's digital division, Unify, built around well-known brands such as Marmiton, MyLittleParis and Doctissimo.

The TF1 group operates a wide range of businesses in key entertainment and leisure fields with TF1 Entertainment (TF1 Musique, TF1 Spectacle, licences and publishing, board games), and in the film industry with TF1 Films Production and TF1 Studio.

The TF1 group currently has a presence in 10 countries and employs 3,135 people.

The TF1 group is quoted on the Paris stock exchange (Euronext Paris: ISIN FR0000054900).

TF1 GROUP

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