

PRESS RELEASE

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## ICADE: ACQUISITION OF THE “POINTE MÉTRO 1” COMPLEX IN GENNEVILLIERS FOR €123M (SUBJECT TO CONDITIONS PRECEDENT)



**On July 23, 2019, Icade signed an agreement to acquire Pointe Métro 1 in Gennevilliers (Hauts-de-Seine) by way of a share deal for an asset value of €123m.**

Located 300 metres from the Gabriel Péri metro station in the Cœur de Seine development zone, Pointe Métro 1 is set in a dynamic environment undergoing major transformations. The Pointe Métro 1 complex, designed by Jean-Paul Viguier and HQE Construction-certified, consists of three buildings having 23,518 sq.m of leasable floor space and 429 parking spaces.

Sold by **Foncière NW2**, a SPICAV managed by Normandie REIM, this building has been fully leased since its completion in 2010 to a first-class tenant. The remaining lease term is 5 years.

For Icade, this acquisition is consistent with the growth of its portfolio of office assets likely to increase in value.

The acquisition is expected to be completed in September 2019 once the customary conditions precedent have been fulfilled.

### ABOUT ICADE

#### Building for every future

As an investor and a developer, Icade is an integrated real estate player which designs innovative real estate products and services adapted to new urban lifestyles and habits. By placing corporate social responsibility and innovation at the core of its strategy, Icade is working closely with stakeholders and users in the cities—local authorities and communities, companies and employees, institutions and associations... As an office and healthcare property investor (portfolio value of €11.7bn as of 06/30/19 on a proportionate consolidation basis) and as a property developer (2018 economic revenues of €1,251m), Icade has been able to reinvent the real estate business and foster the emergence of tomorrow's greener, smarter and more responsible cities. Icade is a significant player in the Greater Paris area and major French cities. Icade is listed on Euronext Paris as a French Listed Real Estate Investment Company (SIIC). Its leading shareholder is the Caisse des dépôts Group.

The text of this press release is available on the Icade website: [www.icade.fr](http://www.icade.fr)

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