

Press Release

SPIE signs an agreement to acquire OSMO in Germany

Ratingen, July 24th, 2019 – *SPIE, the independent European leader in multi-technical services in the areas of energy and communications, announced today that it has signed an agreement for the acquisition of OSMO-Anlagenbau GmbH & Co. KG in Germany (“OSMO”).*

Founded in 1970 and located in Georgsmarienhütte, Lower Saxony, OSMO provides a range of technical services to industrial customers and public authorities, including traffic engineering, electrical systems, automation technology, switchgear and power supply assembly, energy supply systems and communication and security technology. OSMO generated total revenues of approximately 65 million euros in 2018 and employs more than 270 highly qualified employees.

The acquisition of OSMO will allow SPIE to further strengthen its presence in the German market, primarily in the electrical and automation technology as well as information & communication technology. Furthermore, the acquisition of OSMO allows SPIE to enter the market segment of traffic engineering. OSMO is well positioned in Germany for the complete technical equipment of tunnel systems and traffic control centers (e.g. electrical and fire detection systems, video surveillance and tunnel radio communication systems, ventilation, lighting and water systems as well as automated process control technology).

Markus Holzke, Managing Director of SPIE Deutschland & Zentraleuropa, commented: "with OSMO's expertise and excellent reputation, we are deepening and expanding our range of services, and strengthening our market position as a leader in multi-technical services. We are looking forward to expanding our business together with the existing management team led by Klaus Eismann and the highly qualified employees of OSMO."

Ferdinand Herkenhoff, Managing Partner and one of the three founders of OSMO, added: "I am very pleased to have found in SPIE a sustainable partner for our customers and business partners and above all for the employees of OSMO. SPIE is a successful company that offers its people personal

development perspectives and opportunities for the further development of the business, a personal matter to me.”

The final closing of the transaction is expected by September 2019 and is subject to approval by the German antitrust authorities.

About SPIE

As the independent European leader in multi-technical services in the areas of energy and communications, SPIE supports its customers to design, build, operate and maintain energy-efficient and environmentally-friendly facilities.

With more than 46,400 employees and a strong local presence, SPIE achieved in 2018 consolidated revenues of €6.7 billion and consolidated EBITA of €400 million.

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