

PRESS RELEASE

2019 FIRST-HALF REVENUES: €79.5M

Reims, Thursday July 25, 2019 - 5:45pm - The LANSON-BCC Group is reporting €79.47m of consolidated revenues for the first half of 2019, down -9.9% from €88.19m for the first half of 2018, which recorded more robust levels of business (+3.7%).

Excluding the brokerage subsidiary, whose activity is traditionally subject to fluctuations, the Group's consolidated revenues came to €77.94m, compared with €86.98m for the first half of 2018, down - 10.4%.

In France, volumes for the Group's Houses have been globally affected by the downturn in consumption in a sluggish economic environment marked by the social movements, the electoral climate and the rollout of the French "EGALIM" law in the mass retail sector.

For export, with contrasting performance levels depending on the Houses, the Group's sales have progressed with positive price-mix effects for several European destinations. For the UK in particular, sales are improving for the first time since the contractions seen over the last few years.

Like each year, it is important to note that LANSON-BCC records around one third of sales over the first six months of the year, but half of fixed costs, and its results at June 30 cannot be representative of the full year.

2019 first-half earnings will be released on Thursday September 12, after close of trading.

LANSON-BCC is a group built around eight Houses that produce Champagne wines, created and led by Champagne families. It unites together outstanding Houses, renowned for their unique wines and benefiting from the effective fit between their customer segments. The blend of ancestral know-how and leading-edge technical capabilities, creative independence and rational synergies enables each one of its Houses to develop its performances, ensuring the LANSON-BCC Group's sustainability.

- Champagne Lanson, prestigious House founded 1760, Reims, with 80% distributed on international markets.
- Champagne Chanoine Frères, House founded 1730, Reims, wines intended primarily for the European mass retail market (Chanoine brand), reputed above all for its Tsarine cuvee.
- **Champagne Boizel**, House founded 1834, Epernay, French mail-order specialist (BtoC), distributed in the traditional sector for international markets.
- **Champagne De Venoge**, House founded 1837, Epernay, sold on selective retail markets, notably with its **Princes** range and its **Louis XV** grande cuvee.
- Champagne Besserat de Bellefon, House founded 1843, Epernay, distributed through traditional networks (restaurants, wine stores), notably with the **Cuvée des Moines**.
- Champagne Philipponnat, House founded 1910, Mareuil sur Aÿ, which owns the renowned Clos des Goisses, with wines exclusively available on selective retail markets as well as in the world's leading restaurants.
- **Maison Burtin**, Epernay, private-label supplier for the European mass retail market and also producer of Champagne Alfred Rothschild.
- Champagne Alexandre Bonnet, Les Riceys, owner of a vast vineyard, with wine sold in traditional sectors.

www.lanson-bcc.com

ISIN: FR0004027068
Ticker: ALLAN
Reuters: ALLAN.PA
Bloomberg: ALLAN:FP
Indices: CAC All Shares, CAC

Euronext Growth

Consumer Goods, EnterNext PEA-PME 150

Eligible for SME share-based

savings schemes (implementing order of March 5, 2014)

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