

Bezannes, September 3rd, 2019, 9:00 am

Signing of a €100 million syndicated credit facility

FREY S.A. (ISIN: FR0010588079 - FREY), a property investment company (French REIT) specialising in open-air shopping centres, announces today that it has set up a €100 million syndicated loan with an initial term of 6 years, with two optional one-year extension (notably subject to the prior lender's agreement).

This credit line, signed on favourable financial terms, is intended to finance secured development projects in the portfolio and external growth operations, in France and abroad.

As a reminder, during the summer, the Group announced in particular the development of a 56,000 m² open-air shopping centre in Lleida (Catalonia, Spain) in partnership with Eurofund Group and the acquisition of a 60,000 m² open-air shopping complex in Albufeira (Algarve, Portugal).

Société Générale acted as agent, co-arranger and lender in this transaction, alongside BNP Paribas and LCL, acting as co-arrangers and lenders.

FREY was advised by the law firm De Pardieu Brocas Maffei A.A.R.P.I. and the lenders by Herbert Smith Freehills Paris LLP.

About FREY

A planner, developer, investor and manager, FREY is a real estate company specialising in major urban renewal operations as well as the development and operation of open-air shopping centres. Its Shopping Promenade®, an open-air shopping centre, offers a complete range of shopping and leisure activities to create an "enhanced experience" for the whole family. Thanks to its unique expertise, Frey has become a recognised French leader in this resilient asset class, with a deep market (creation, extension, renovation) and in perfect harmony with the expectations of consumers, brands and local authorities. Another structuring pillar of FREY's know-how is the large mixed urban projects, which it develops with the support of its dedicated subsidiary CITIZERS.

Frey is listed on compartment B of Euronext Paris. ISIN: FR0010588079 - Mnemo: FREY.

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