

Opening of a safeguard proceeding for the company EuropaCorp Films USA for debt restructuring

Saint-Denis, October 21 2019 – In its ruling of October 17 2019, the Commercial Court of Bobigny opened a safeguard proceeding for the company EuropaCorp Films USA for a 6 months initial period.

In due time, the company will inform the market of the outcome of the ongoing process aiming at finalizing the safeguard plan and allowing the group to continue its activity with a reduced debt structure.

ABOUT EUROPACORP

Founded in 1999, EuropaCorp has become one of Europe's leading film and television studios.

The company's global activities span the entire film value chain with expertise in production, theatrical distribution, video and VOD sales, international sales, soundtrack publishing, and television sales. By directly managing the production and distribution process, EuropaCorp is able to maintain quality and creativity throughout the lifecycle of a film or television project. The company has produced or coproduced over 110 films and distributed over 160 films in French cinemas. Since 2000, the company has produced 8 of France's 20 highest grossing films based on worldwide box-office. Starting in 2010, the company has been active in producing television movies and episodic television series for platforms around the world. EuropaCorp was founded by French director, screenwriter and producer Luc Besson.

For more information, go to http://www.europacorp.com/

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