
PRESS RELEASE

November 4, 2019

SAINT-GOBAIN DIVESTS ITS EXPANDED POLYSTYRENE (EPS) BUSINESS IN FRANCE

Saint-Gobain, through its French subsidiary Placoplatre, has reached an agreement with HIRSCH Servo Group and BEWiSynbra Group to sell its expanded polystyrene (EPS) business in France. Saint-Gobain previously sold its German EPS business to HIRSCH.

Saint-Gobain's French EPS business has 6 industrial sites with around 240 employees and generated sales of around €70 million in 2018.

The completion of this transaction is subject to the approval of the relevant competition authorities. The transaction should be effective by the end of 2019.

This transaction is part of Saint-Gobain's portfolio optimization strategy within the framework of its new organization. Divestments completed or signed by the Group to date in order to enhance its growth and profitability profile represent sales of over €3.2 billion. Saint-Gobain is continuing its divestment program even though the initial target of over €3 billion in sales divested by the end of the year has already been met.

ABOUT SAINT-GOBAIN

Saint-Gobain designs, manufactures and distributes materials and solutions which are key ingredients in the wellbeing of each of us and the future of all. They can be found everywhere in our living places and our daily life: in buildings, transportation, infrastructure and in many industrial applications. They provide comfort, performance and safety while addressing the challenges of sustainable construction, resource efficiency and climate change.

€41.8 billion in sales in 2018
Operations in 68 countries
More than 180,000 employees

For more information about Saint-Gobain

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