

PRESS RELEASE

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SAINT-GOBAIN SELLS ITS GLASS TRANSFORMATION BUSINESS IN THE NETHERLANDS

Saint-Gobain has sold its regional glass transformation business Glassolutions in the Netherlands to the Munich-based family office AEQUITA.

Glassolutions in the Netherlands employs approximately 300 people and is composed of 8 distribution sites and 4 production sites, with revenues of around €65 million in 2018.

This transaction is part of Saint-Gobain's portfolio optimization strategy within the framework of its new organization. Divestments completed or signed by the Group to date in order to enhance its growth and profitability profile represent sales of around €3.3 billion. Saint-Gobain is continuing its divestment program even though the initial target of over €3 billion in sales divested by the end of the year has already been met.

ABOUT SAINT-GOBAIN

Saint-Gobain designs, manufactures and distributes materials and solutions which are key ingredients in the wellbeing of each of us and the future of all. They can be found everywhere in our living places and our daily life: in buildings, transportation, infrastructure and in many industrial applications. They provide comfort, performance and safety while addressing the challenges of sustainable construction, resource efficiency and climate change.

€41.8 billion in sales in 2018 Operations in 68 countries More than 180,000 employees

For more information about Saint-Gobain

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