



*Press Release*

NOVEMBER 18, 2019

## ***Accor sells a 5.2% stake in AccorInvest***

Accor today announces it has agreed to sell a 5.2% stake in AccorInvest to several existing shareholders of the company, for 204 million euros. This amount represents a 12.9% increase in value compared with the initial sale completed in 2018, reflecting the positive effect from the transformation initiated by the leading hotel owner in Europe.

At closing, which is expected by the end of the current fiscal year subject to approval by competent competition authorities, Accor will retain a 30% stake in AccorInvest's share capital, i.e. the lock-up level agreed in 2018 with the initial sale of AccorInvest, and that ends in May 2023.



## ABOUT ACCOR

Accor is a world-leading augmented hospitality group offering unique experiences in 4,900 hotels and residences across 110 countries. The Group has been acquiring hospitality expertise for more than 50 years, resulting in an unrivaled portfolio of brands, from luxury to economy, supported by one of the most attractive loyalty programs in the world.

Beyond accommodation, Accor enables new ways to live, work, and play, by blending food and beverage with nightlife, wellbeing, and co-working. It also offers digital solutions that maximize distribution, optimize hotel operations and enhance the customer experience.

Accor is deeply committed to sustainable value creation and plays an active role in giving back to planet and community via its Planet 21 – Acting Here program and the Accor Solidarity endowment fund, which gives disadvantaged groups access to employment through professional training.

Accor SA is publicly listed on the Euronext Paris Stock Exchange (ISIN code: FR0000120404) and on the OTC Market (Ticker: ACRYF) in the United States. For more information visit [accor.com](http://accor.com). Or become a fan and follow us on Twitter and Facebook.

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